

Attachment B

Internal Purposes Only

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**To:** Fast Track CMAC Committee**From:** Global Hybrid Trading Desk**CC:** Richard Burns**Date:** March 30, 2005**Re:** Fairfield Sentry Limited - Leverage Facility Arrangement

Executive Summary

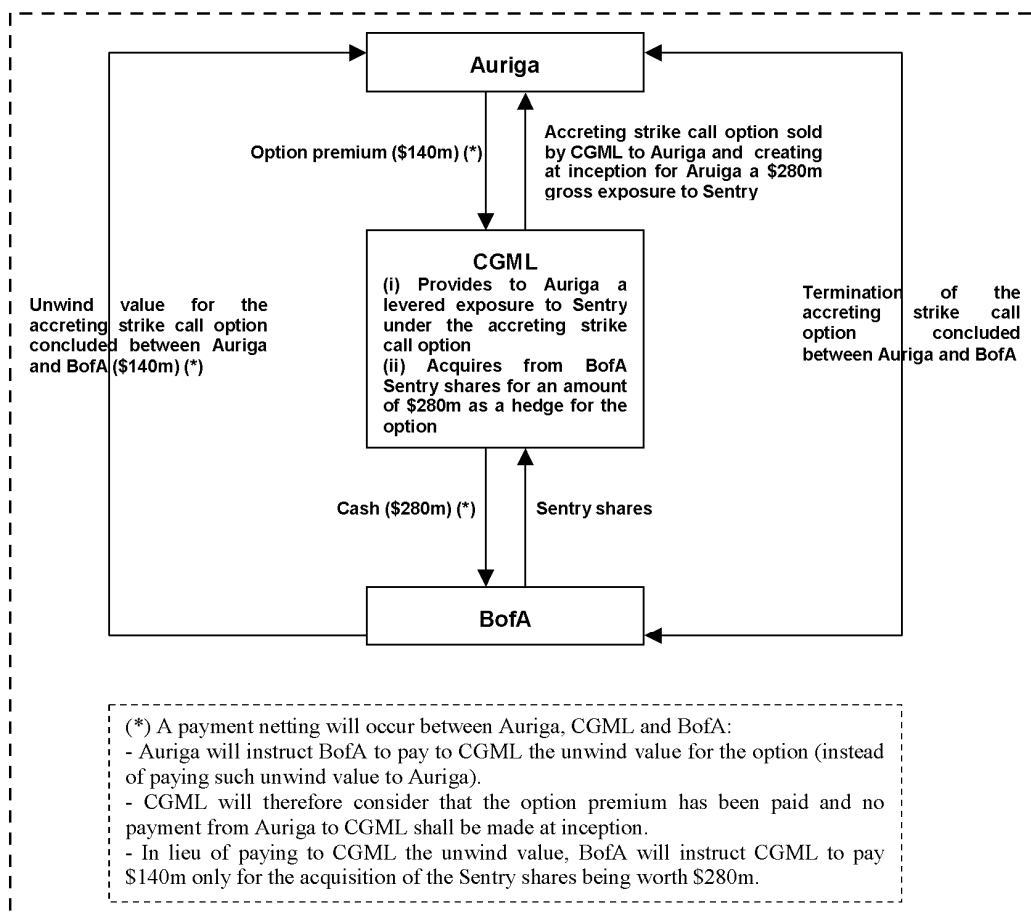
Following a request from Auriga International Ltd. ("**Auriga**") – an alternative asset management boutique based in Switzerland –, the Hybrid Desk is proposing to enter into an accreting strike call option with Auriga to provide them with a levered exposure to a single hedge fund, Fairfield Sentry Ltd. ("**Sentry**"). Sentry is a single strategy hedge fund with \$5.1bn AUM managed by Fairfield Greenwich Group ("**FGG**"), an alternative asset manager with \$9bn billion AUM. Although Sentry is a Fairfield fund, its investment strategy is advised by Bernard L. Madoff Investment Securities LLC ("**Madoff**") and implemented through a managed account held with Madoff.

The contemplated accreting strike call option is a gap risk transaction with a similar mechanism to a CPPI, but without the principal protection feature. The transaction is in its principles similar to the SPhinX, ARIS, Fix or MAN transactions. Payments under the option will be determined by reference to the value of Sentry. The term of the option will be 7 years and the middle gap risk will be 50%, with a minimum of 45%. The total synthetic funding is expected to be approximately \$140m at the beginning with a cap at [\$250m].

Auriga has already a levered exposure to Sentry (\$280m of gross exposure). Of the \$280m gross exposure, \$140m is Auriga's capital, with Bank of America ("**BofA**") financing the balance. Due to a change of business strategy, BofA have notified Auriga that the trade will be called. Having been invested in Sentry for at least seven years, Auriga wish to maintain their investment exposure and are therefore looking for another finance provider. Citigroup has been approached by one of Auriga's brokers to discuss possible novation of the transaction (the hedge specifically).

I. Transaction Overview

1. Flow chart



Under all likelihood and subject to further internal approvals, the contemplated transaction (if approved) will be re-booked within the next 3 months. CFI and CFPI will have to be involved. The purpose of this is to avoid a prohibitive funding cost to be charged by CGML's Treasury to the desk.

2. Option mechanism

a- At inception:

- CGML receives the option premium from Auriga (the "**Premium**").
- CGML acquires from BofA Sentry shares for a total value of \$280m, out of which \$140m are funded by CGML (and the sold is the Premium) (the "**Hedging Sentry Shares**").
- The strike price for the option (the "**Strike Price**") is set at \$140m at inception. Generally speaking, the Strike Price represents the amount directly funded by CGML to acquire the Hedging Sentry Shares (together with accrued funding cost related thereto). It represents therefore the maximum amount at risk for CGML.

b- During the life of the option:

- The Strike Price accretes at Libor + Spread (see section II.3) + certain penalty fees (charged under certain circumstances).

- CGML holds the Hedging Sentry Shares initially acquired.

- The ratio between the Strike Price and the value of the Hedging Sentry Shares (the "**LTV Ratio**") is constantly monitored by CGML.

- If, at any time, such LTV Ratio exceeds 55%, CGML will redeem the appropriate amount of Hedging Sentry Shares and the redemption proceeds will be applied to reduce the Strike Price. Following such redemption, the revised LTV Ratio (being the ratio between the revised Strike Price and the revised Hedging Sentry Shares) is expected to be close to 50%. Alternatively, Auriga has the option to transfer to CGML some cash in order to reduce the Strike Price and thus have the LTV Ratio move down back to 50%.

- Conversely, if the LTV Ratio falls below 50%, Auriga has the option to require from CGML to acquire more Hedging Sentry Shares (such acquisition to be exclusively funded by CGML) or to transfer to Auriga some cash (with no counterparty), in both case with the purpose of having the LTV Ratio increased to a level not exceeding 50%.

c- At maturity of the option:

- CGML will redeem the Hedging Sentry Shares and the redemption proceed will first be applied to reduce the Strike Price to nil, i.e. to redeem any leverage implicitly provided by CGML under the option.

- CGML will then pay to Auriga the difference (if positive) between the redemption proceed for the Hedging Sentry Shares and the Strike Price as of the maturity date.

3. Proposed Terms of Replacement Leverage Facility

- a. **Term:** 7 years with the right for CGML to unwind the transaction at will subject to a [3] months notice period.
- b. **Initial Premium:** USD[140m]
- b. **Initial Strike Price:** USD[140m] (i.e. the amount at risk for Citi would be USD[140m] initially)
- c. **Maximum permitted Strike Price:** USD[250m]
- d. **Accretion Rate:** [Overnight] Libor + [150]bps p.a.
- e. **Target LTV Ratio:** 50%
- f. **Maximum LTV Ratio:** 55%
- g. **Trigger Events:** Various standard events to be included in the final documentation, permitting adjustment or termination of the transaction by Citigroup upon the occurrence of certain specified events.
- h. **Structuring Fee:** [1]%
- i. **Redemption Penalties:**

Year 1	[3]%
Year 1	[2]%
Year 3	[1]%

4. Trade Profitability as proposed

Minimum profitability in the event that Auriga cancelled the trade early would be c.USD[8]m.

The PV of fees for the proposed term trade would be c.USD{14.5}m.

5. Existing leverage arrangements

The BofA trade is currently structured as an accreting strike call option, the pay-off of which is indexed to the levered exposure to Sentry (minus financing costs, different penalty fees and broker fees). The premium of the option represents the un-leveraged investment (\$140mio). BofA hold Sentry shares as the option hedge. The option is rebalanced monthly to maintain a constant debt/gross asset ratio or 'Gap Risk'. In this example, the Gap Risk is 50% with a higher boundary set at 55%.

6. The option buyer (Auriga) and the trade history*a. Broker*

The contemplated trade was shown to Citigroup by an introducing Broker - Argyle Investment Advisors Ltd. (FSA regulated). Argyle arrange on behalf of Auriga the leveraged exposure to Sentry. It is Argyle's responsibility to negotiate the best terms with leverage providers on behalf of Auriga.

Argyle charge a fee of 60bps per annum (in addition to the leverage charge) for this service, payable by the leverage provider (documented by standard Introducing Broker Agreement). Dominic Wood [CMPL] is working on this agreement.

b. Trade History

The trade was originally entered into between Auriga and DLJ in 1997. The trade was then passed on to Abbey National in 2000 where it remained until novated to Bank of America in 2003.

c. Auriga

Auriga International Advisors Ltd is an independent money management firm specialising in alternative investments. Auriga have offices in London, New York, Switzerland and the British Virgin Islands (incorporated)

Auriga was formed in 1996, offering investors a portfolio of specialized single and multi-manager funds designed to provide access to leading managers in the alternative asset class. The investment team consists of professionals with backgrounds in hedge fund investing, institutional asset management, equity research, private wealth management and venture capital

Auriga clients include both institutional investors (mainly European Pension Funds) and high net worth individuals.

The types of strategies Auriga evaluate include: long short equity, relative value arbitrage, distressed securities, fixed income arbitrage, convertible bond arbitrage, global macro, multi-strategy.

Auriga currently offers 3 funds to its investors, with total aggregated AUM of approximately \$500mio. The transaction contemplated is for the Auriga International Fund. This fund effectively acts as a leveraged feeder fund for Fairfield Sentry.

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Global Hybrid Group

II. Transaction risks for Citigroup

1. Underlying risk

a. The underlying fund: Sentry

1. Fund Inception	December 1, 1990
2. Total Fund Assets	USD 5.1bio
3. Annual Standard Deviation	2.62%
4. Compound Annual Returns	12.27%
5. Sharpe Ratio	2.93
6. Worst Drawdown	-0.55%
7. Months to Recover	1
8. Percentage of Up Months	95.88%
9. Subscriptions & Redemptions	Monthly, 15 days notice
10. Gates	No
11. Administrator	Citco Fund Services (Europe) B.V.
12. Custodian/Broker	Citco Global Custody N.V.
13. Sub-Custodian	Bernard L. Madoff Investment Securities LLC for assets linked to the SCC strategy (see section II.1.c)
14. Auditors	PricewaterhouseCoopers
15. Domicile	BVI
16. Investment Manager	Fairfield Greenwich (Bermuda) Ltd.

Performance	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
1990												2.8%	2.83%
1991	3.08%	1.46%	0.59%	1.39%	1.88%	0.37%	2.04%	1.07%	0.60%	2.82%	0.08%	1.63%	18.58%
1992	0.49%	2.79%	1.01%	2.86%	(3.15)%	1.29%	-	0.92%	0.40%	1.40%	1.42%	1.43%	14.67%
1993	-	1.93%	1.86%	0.06%	1.72%	0.85%	0.09%	1.78%	0.35%	1.77%	0.26%	0.45%	11.68%
1994	2.18%	(3.35)%	1.52%	1.82%	0.51%	0.29%	1.78%	0.42%	0.62%	1.88%	(3.55)%	0.66%	11.49%
1995	0.92%	0.76%	0.84%	1.69%	1.72%	0.50%	1.08%	(3.15)%	1.70%	1.60%	0.51%	1.10%	12.95%
1996	1.49%	0.73%	1.23%	0.64%	1.41%	0.22%	1.92%	0.27%	1.22%	1.10%	1.58%	0.48%	12.99%
1997	2.45%	0.73%	0.86%	1.17%	0.63%	1.34%	0.75%	0.35%	2.39%	0.55%	1.56%	0.42%	14.00%
1998	0.91%	1.29%	1.75%	0.42%	1.76%	1.29%	0.83%	0.26%	1.04%	1.93%	0.84%	0.33%	13.40%
1999	2.06%	0.17%	2.29%	0.36%	1.51%	1.76%	0.43%	0.94%	0.73%	1.11%	1.61%	0.39%	14.18%
2000	2.20%	0.20%	1.84%	0.34%	1.37%	0.80%	0.66%	1.32%	0.25%	0.92%	0.68%	0.43%	11.55%
2001	2.21%	0.14%	1.13%	1.32%	0.32%	0.23%	0.44%	1.01%	0.73%	1.28%	1.21%	0.19%	10.68%
2002	0.03%	0.60%	0.46%	1.16%	2.12%	0.25%	3.36%	(3.06)%	0.13%	0.73%	0.16%	0.06%	9.33%
2003	(3.37)%	0.04%	1.97%	0.10%	0.95%	1.00%	1.44%	0.22%	0.93%	1.32%	(3.08)%	0.32%	8.21%
2004	0.94%	0.50%	0.05%	0.43%	0.66%	1.28%	0.06%	1.33%	0.53%	0.03%	0.79%	0.24%	7.07%
2005	0.51%												

Risks analysis:



"Fairfield
Analysis.xls"

b. The underlying management group: Fairfield Greenwich Group <http://www.fggus.com/>

FGG is an established hedge fund group, managing both funds of funds, and individual hedge funds

The group was founded in 1983 and currently has USD 9.0bio HF AUM. As well as investing in third party managers & managing its own funds, FGG also selectively identifies external managers for strategic affiliations – where it may for example buy a portion of the management company. For risk monitoring purposes, FGG obtains portfolio transparency from all managers with whom it partners. It is an employee-owned firm with over 60 employees, 14 of whom are shareholders, and has offices in New York, London, and Bermuda, and representative offices in the U.S., Europe, and Latin America. FGG-related

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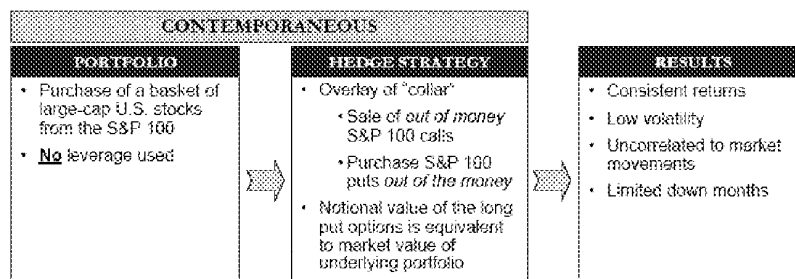
funds have over 900 registered shareholders, including private banks, financial advisors, family offices, pension funds, government authorities, and institutional investors. FGG entities are registered with the U.S. SEC as an investment advisor and broker dealer, and with the U.K. Financial Services Authority as an investment advisor.

Fairfield Greenwich (Bermuda) Ltd., a member of FGG is a corporation organized under the laws of Bermuda. It acts as investment manager for Sentry. It is responsible for the management of the Fund's investment activities, the selection of the Fund's investments, monitoring its investments and maintaining the relationship between the Fund and its escrow agent, custodian, administrator, registrar, and transfer agent.

The investment manager of Sentry utilizes an option trading strategy known as a "split strike conversion". This strategy is actually developed and implemented by Madoff (see section II.1.d). In addition, the investment manager has allocated relatively small portions of Sentry's assets to other strategies typically sub-advised by experienced personnel starting new businesses (the "Seedlings"). Allocations to Seedlings may never exceed, in the aggregate, 5% of Sentry's net asset value at the time of the investment. No single allocation to any Seedling can exceed USD \$50,000,000 at the time of the investment.

c. Split Strike Conversion ("SSC") Investment Approach

Un-leveraged purchase of a basket of stocks drawn from the S&P100 Index; hedged with the contemporaneous establishment of a collar using S&P 100 Index Options.



d- Madoff Investment Securities LLC <http://www.madoff.com/>

Founded in 1960, Madoff is an International Broker Dealer. With more than \$500m in capital, Madoff ranks among the top 1% of US Securities firms.

In addition to this brokerage business, Madoff has created and developed this SCC alternative investment strategy. Several investors in hedge funds (such as Sentry) have open with Madoff a managed account whereby Madoff manages on behalf of such investors some assets, following this SCC investment approach.

With regard to Sentry, a fixed set of criteria and investment parameters are in place and a non-discretionary brokerage account is open with Bernard L. Madoff Securities who has timing implementation authority for the execution of the strategy. Madoff is both the Prime Broker and Custodian of the SSC assets of Sentry

B. Market risk

The sole market risk identified in this transaction is a "gap"-type of risk.

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C. Operations

D. Legal/Compliance

Legal (Steve Keltz) is working with the team on solving any legal issue linked to this transaction that may arise.

E. Treasury

F. Tax

G. Reg Cap / Financial Control

H. Credit

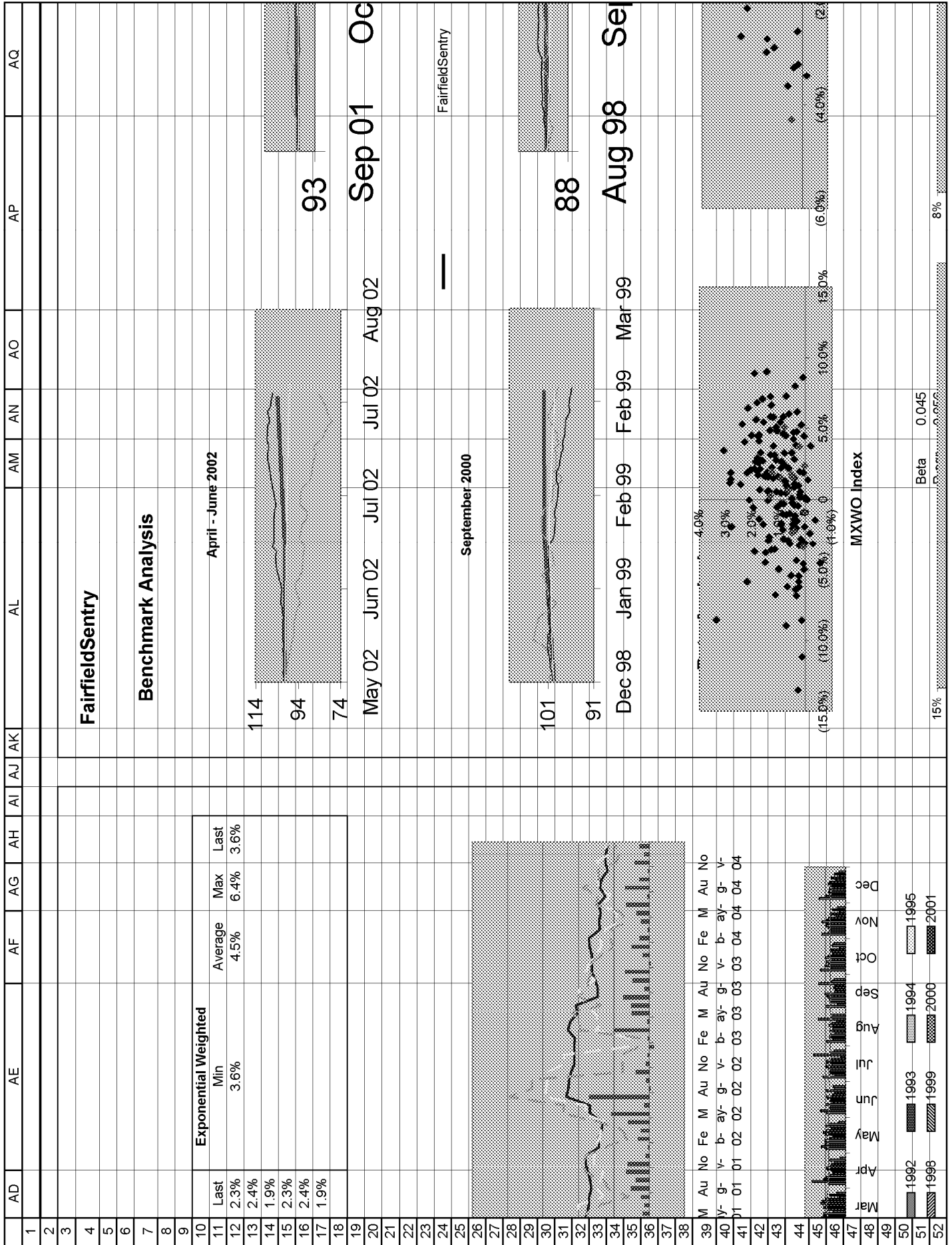
There should be no counterparty risk associated with this transaction. There is a fraud risk.

Risks Analysis

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[illegible]

BC	BD	BE	BF	BG	BH	BI	BJ	BK	BL	BM	BN	BO
	NAV per unit	Return	12m StDev Vol	12m Unadj Vol	Exp Vol	3m StDev Vol	3m Unadj Vol		Date	NAV per unit	Return	12m Unadj Vol
1												
2												
3	Date											
4	11/30/1990	100							11/30/1990	100		
5	12/31/1990	102.83			0.096672522				12/31/1990	102.83	0.0283	
6	1/31/1991	105.997164			0.101008018				1/31/1991	105.997164	0.0308	
7	2/28/1991	107.5447226	0.0146		0.087124765	0.029554059	0.087386758		2/28/1991	107.5447226	0.0146	
8	3/28/1991	108.1792365	0.0059		0.075780548	0.04296554	0.068261821		3/28/1991	108.1792365	0.0059	
9	4/28/1991	109.6829278	0.0139		0.070877162	0.01657656	0.04172543		4/28/1991	109.6829278	0.0139	
10	5/28/1991	111.7449669	0.0188		0.069005868	0.022287881	0.047836046		5/28/1991	111.7449669	0.0188	
11	6/28/1991	112.1584233	0.0037		0.064491005	0.026398928	0.046951277		6/28/1991	112.1584233	0.0037	
12	7/28/1991	114.4464551	0.0204		0.065249517	0.031551119	0.055439107		7/28/1991	114.4464551	0.0204	
13	8/28/1991	115.6710322	0.0107		0.062522991	0.028699654	0.046249003		8/28/1991	115.6710322	0.0107	
14	9/28/1991	116.5964004	0.008		0.059710391	0.022265482	0.04835679		9/28/1991	116.5964004	0.008	
15	10/28/1991	119.8844189	0.0282		0.064330342	0.037296971	0.061648943		10/28/1991	119.8844189	0.0282	
16	11/28/1991	119.9803265	0.0008		0.0612785	0.048488652	0.057879553		11/28/1991	119.9803265	0.0008	0.062076053
17	12/28/1991	121.9360058	0.0163		0.060840832	0.046931013	0.064356568		12/28/1991	121.9360058	0.0163	0.057758648
18	1/28/1992	122.5334922	0.0049		0.058521137	0.027574209	0.033820431		1/28/1992	122.5334922	0.0049	0.049393622
19	2/28/1992	125.9521766	0.0279		0.062107192	0.039196114	0.064577084		2/28/1992	125.9521766	0.0279	0.054652311
20	3/28/1992	127.2242936	0.0101		0.030663172	0.00547668	0.041082831		3/28/1992	127.2242936	0.0101	0.055256298
21	4/28/1992	130.8629084	0.0286		0.060480282	0.063794175	0.035637381		4/28/1992	130.8629084	0.0286	0.060480282
22	5/28/1992	130.6142689	-0.0019		0.037452692	0.05752331	0.061692674		5/28/1992	130.6142689	-0.0019	0.05752331
23	6/28/1992	132.299193	0.0129		0.036064277	0.058866138	0.060754265		6/28/1992	132.299193	0.0129	0.058866138
24	7/28/1992	132.299193	0		0.037749979	0.055293725	0.058901494		7/28/1992	132.299193	0	0.055293725
25	8/28/1992	133.5163455	0.0092		0.037840752	0.055027148	0.05768171		8/28/1992	133.5163455	0.0092	0.055027148
26	9/28/1992	134.0504109	0.004		0.038501024	0.054593328	0.056149223		9/28/1992	134.0504109	0.004	0.054593328
27	10/28/1992	135.9271167	0.014		0.034418654	0.048993293	0.055749323		10/28/1992	135.9271167	0.014	0.048993293
28	11/28/1992	137.8572817	0.0142		0.032879177	0.050975649	0.054411848		11/28/1992	137.8572817	0.0142	0.050975649
29	12/28/1992	139.8286409	0.0143		0.032637016	0.050385488	0.055115332		12/28/1992	139.8286409	0.0143	0.050385488
30	1/28/1993	139.8286409	0		0.034038571	0.050147827	0.053752728		1/28/1993	139.8286409	0	0.050147827
31	2/28/1993	142.5273336	0.0193		0.030438024	0.046075985	0.054408998		2/28/1993	142.5273336	0.0193	0.046075985
32	3/28/1993	145.178342	0.0186		0.031497038	0.048596711	0.054880243		3/28/1993	145.178342	0.0186	0.048596711
33	4/28/1993	145.265449	0.0006		0.026799027	0.039583279	0.053633242		4/28/1993	145.265449	0.0006	0.039583279
34	5/28/1993	147.7640148	0.0172		0.025278311	0.043058677	0.053883642		5/28/1993	147.7640148	0.0172	0.043058677
35	6/28/1993	149.0347853	0.0086		0.025170316	0.041989168	0.053072875		6/28/1993	149.0347853	0.0086	0.041989168
36	7/28/1993	149.1689166	0.0009		0.024796603	0.041998803	0.05195331		7/28/1993	149.1689166	0.0009	0.041998803
37	8/28/1993	151.8241233	0.0178		0.025908778	0.044624236	0.052360479		8/28/1993	151.8241233	0.0178	0.044624236
38	9/28/1993	152.3555077	0.0035		0.026054027	0.044582435	0.051356278		9/28/1993	152.3555077	0.0035	0.044582435
39	10/28/1993	155.0522002	0.0177		0.026791709	0.045849057	0.051759298		10/28/1993	155.0522002	0.0177	0.045849057
40	11/28/1993	155.4553359	0.0026		0.027777165	0.043704429	0.050781773		11/28/1993	155.4553359	0.0026	0.043704429
41	12/28/1993	156.154885	0.0045		0.027877182	0.041576883	0.049902832		12/28/1993	156.154885	0.0045	0.041576883
42	1/28/1994	159.5590615	0.0218		0.028446718	0.046836987	0.051041729		1/28/1994	159.5590615	0.0218	0.046836987
43	2/28/1994	158.9846488	-0.0036		0.030383362	0.042910188	0.050156886		2/28/1994	158.9846488	-0.0036	0.042910188
44	3/28/1994	161.4012155	0.0152		0.029433271	0.041583983	0.050237619		3/28/1994	161.4012155	0.0152	0.041583983
45	4/28/1994	164.3387176	0.0182		0.029208081	0.045323043	0.050717799		4/28/1994	164.3387176	0.0182	0.045323043
46	5/28/1994	165.1768451	0.0051		0.028700186	0.04229924	0.049934827		5/28/1994	165.1768451	0.0051	0.04229924
47	6/28/1994	165.6558579	0.0029		0.029406205	0.04152448	0.049105462		6/28/1994	165.6558579	0.0029	0.04152448
48	7/28/1994	168.6045322	0.0178		0.02925849	0.045108358	0.04955956		7/28/1994	168.6045322	0.0178	0.045108358
49	8/28/1994	169.3126712	0.0042		0.028613665	0.041725764	0.048797827		8/28/1994	169.3126712	0.0042	0.041725764
50	9/28/1994	170.7010351	0.0082		0.027992339	0.042373634	0.048261607		9/28/1994	170.7010351	0.0082	0.042373634
51	10/28/1994	173.9102146	0.0188		0.028350661	0.042832224	0.048875029		10/28/1994	173.9102146	0.0188	0.042832224
52	11/28/1994	172.9537084	-0.0055		0.031510111	0.043107704	0.048206134		11/28/1994	172.9537084	-0.0055	0.043107704

	BP	BQ	BR	BS	BT	BU	BV	BW	BX	BY	BZ	CA	CB
1													
2													
3	6m Unadj Vol	3m Unadj Vol		-0.0055	0.005882353				Ranked return				FairfieldSentry
4				-0.003545	0.011764706	0.013179236							5/28/2002
5				-0.00159	0.017647059	0.022863165				1.0%			6/28/2002
6				0.000365	0.082352941	0.036569743				1.0%			7/28/2002
7		0.087386758		0.00232	0.1	0.053932266				1.0%			
8		0.068261821		0.004275	0.141176471	0.073336311				1.0%			
9		0.04172543		0.00623	0.058823529	0.091946307				1.0%			
10	0.070444065	0.047836046		0.008185	0.1	0.106290058				1.0%			MXWO Index
11	0.058583695	0.046951277		0.01014	0.094117647	0.113290961				1.0%			37404
12	0.049063765	0.055439107		0.012095	0.064705882	0.111337575				1.0%			5/28/2002
13	0.047049217	0.046249003		0.01405	0.082352941	0.100886798				1.0%			5/29/2002
14	0.047659215	0.04835679		0.016005	0.047058824	0.084288696				1.0%			5/30/2002
15	0.052388038	0.057879553		0.01796	0.082352941	0.064930464				1.0%			5/31/2002
16	0.052388038	0.057879553		0.019915	0.035294118	0.046118196				1.0%			6/3/2002
17	0.056921643	0.064356568		0.02187	0.023529412	0.03020221				1.0%			6/4/2002
18	0.049721292	0.033820431		0.023825	0.017647059	0.018236665				1.0%			6/5/2002
19	0.061319827	0.064577084		0.02578		0.010152926				1.0%			6/6/2002
20	0.061928314	0.059400878		0.027735	0.023529412	0.005211665				1.0%			6/7/2002
21	0.062279093	0.081323731		0.02969		0.002466623				1.0%			6/10/2002
22	0.062326881	0.059992337		0.031645	0.005882353	0.001076398				1.0%			6/11/2002
23	0.060748423	0.062066718		0.0336	0.005882353	0.000433101				1.0%			6/12/2002
24	0.060353833	0.025915653								1.0%			6/13/2002
25	0.047915057	0.03150595								1.0%			6/14/2002
26	0.046105823	0.019980396								1.0%			6/17/2002
27	0.030364456	0.034240025								1.0%			6/18/2002
28	0.036226972	0.040400025								1.0%			6/19/2002
29	0.03724277	0.048732244								1.0%			6/20/2002
30	0.03724277	0.040020852								1.0%			6/21/2002
31	0.044160391	0.047624765								1.0%			6/24/2002
32	0.050966006	0.053105893								1.0%			6/25/2002
33	0.047028415	0.053119441								1.0%			6/26/2002
34	0.048945948	0.050232394								1.0%			6/27/2002
35	0.046251016	0.038184774								1.0%			6/28/2002
36	0.04626851	0.03820831								1.0%			7/1/2002
37	0.045083309	0.039264891								1.0%			7/2/2002
38	0.037116751	0.03601707								1.0%			7/3/2002
39	0.044638551	0.050252617								1.0%			7/4/2002
40	0.037741543	0.036154283								1.0%			7/5/2002
41	0.036305437	0.036591531								1.0%			7/8/2002
42	0.047398647	0.044361447								1.0%			7/9/2002
43	0.040620977	0.044642976								1.0%			7/10/2002
44	0.04561581	0.053128751								1.0%			7/11/2002
45	0.045997351	0.047577038								1.0%			7/12/2002
46	0.046411499	0.048115062								1.0%			7/15/2002
47	0.046157124	0.037924874								1.0%			7/16/2002
48	0.042695388	0.03717819								1.0%			7/17/2002
49	0.042802044	0.036728337								1.0%			7/18/2002
50	0.038861903	0.039776865								1.0%			7/19/2002
51	0.039413736	0.041529115								1.0%			7/22/2002
52	0.039528738	0.042143463								1.0%			7/23/2002
										1.0%			7/24/2002
										1.0%			7/25/2002

	CC	CD	CE	CF	CG	CH	CI	CJ	CK	CL
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2										
3		FairfieldSentry		FairfieldSentry		FairfieldSentry		FairfieldSentry		FairfieldSentry
4	100	9/28/2001	100	3/28/2000	100	12/28/1998	100	8/28/1998	100	10/28/1997
5	100.26	10/28/2001	101.28	4/28/2000	100.34	1/28/1999	102.06	9/28/1998	101.04	11/28/1997
6	103.628736	11/28/2001	102.505488	5/28/2000	101.714658	2/28/1999	102.233502	10/28/1998	102.990072	
7										MXWO Index
8		MXWO Index		MXWO Index		MXWO Index		MXWO Index		35731
9	100	37162	100	36613	100	36157	100	36035	100	10/28/1997
10	100	9/28/2001	100	3/28/2000	100	12/28/1998	100	8/28/1998	100	10/28/1997
11	99.56093107	10/1/2001	99.56372433	3/29/2000	99.85889969	12/29/1998	101.0962859	8/31/1998	96.63411465	10/30/1997
12	99.22034489	10/2/2001	100.6803309	3/30/2000	98.18782941	12/30/1998	100.4593377	9/1/1998	98.53670609	10/31/1997
13	99.28805179	10/3/2001	101.7882983	3/31/2000	99.04273126	12/31/1998	100.6124502	9/2/1998	99.20080847	11/3/1997
14	97.85287087	10/4/2001	102.7375219	4/3/2000	98.69689718	1/1/1999	100.6124502	9/3/1998	98.66560795	11/4/1997
15	97.3368623	10/5/2001	102.8606294	4/4/2000	98.28535462	1/4/1999	101.624743	9/4/1998	98.1974364	11/5/1997
16	97.35225023	10/8/2001	102.3941168	4/5/2000	97.59645313	1/5/1999	102.658909	9/7/1998	99.83913048	11/6/1997
17	96.30587101	10/9/2001	101.7040669	4/6/2000	98.28950463	1/6/1999	104.5933768	9/8/1998	102.7193136	11/7/1997
18	95.72112968	10/10/2001	103.3714175	4/7/2000	99.08978469	1/7/1999	104.2591539	9/9/1998	100.954905	11/10/1997
19	95.84936243	10/11/2001	104.6424483	4/10/2000	98.87949757	1/8/1999	104.1839101	9/10/1998	98.81513411	11/11/1997
20	95.06047456	10/12/2001	104.5387789	4/11/2000	98.07785417	1/11/1999	103.2774837	9/11/1998	98.85150506	11/12/1997
21	94.86453493	10/15/2001	103.7634176	4/12/2000	96.98225179	1/12/1999	101.5311256	9/14/1998	101.6571623	11/13/1997
22	93.83867294	10/16/2001	104.5484979	4/13/2000	95.73102408	1/13/1999	100.1583621	9/15/1998	102.1232714	11/14/1997
23	92.91231958	10/17/2001	104.2385694	4/14/2000	91.99048265	1/14/1999	99.46716829	9/16/1998	102.6048488	11/17/1997
24	94.97840561	10/18/2001	102.9297423	4/17/2000	92.26161657	1/15/1999	100.9711711	9/17/1998	100.0979654	11/18/1997
25	95.153828	10/19/2001	102.509665	4/18/2000	94.13534563	1/16/1999	101.8373507	9/18/1998	99.43489425	11/19/1997
26	93.75968157	10/22/2001	103.6230319	4/19/2000	93.8621367	1/19/1999	102.0937049	9/21/1998	98.31602611	11/20/1997
27	92.76254373	10/23/2001	104.1802553	4/20/2000	94.27367926	1/20/1999	102.6842819	9/22/1998	99.26886865	11/21/1997
28	91.80438864	10/24/2001	104.389754	4/21/2000	94.24117086	1/21/1999	101.4917538	9/23/1998	101.8149382	11/24/1997
29	91.62588865	10/25/2001	104.734239	4/24/2000	94.30134599	1/22/1999	99.93875498	9/24/1998	100.8899384	11/25/1997
30	91.15194042	10/26/2001	105.442647	4/25/2000	95.73448242	1/25/1999	100.4225907	9/25/1998	100.3103957	11/26/1997
31	90.75493183	10/29/2001	103.5711972	4/26/2000	95.419777341	1/26/1999	101.452382	9/28/1998	100.9229373	11/27/1997
32	91.90287139	10/30/2001	101.8520118	4/27/2000	94.75646364	1/27/1999	101.0052933	9/29/1998	100.983779	11/28/1997
33	93.12877645	10/31/2001	101.8552515	4/28/2000	94.76614699	1/28/1999	101.9117197	9/30/1998	98.21187341	
34	92.00238	11/1/2001	103.5960346	5/1/2000	95.41631507	1/29/1999	102.7026554	10/1/1998	95.22850635	SBWGU Index
35	90.02656983	11/2/2001	103.7547785	5/2/2000	95.32155653	2/1/1999	102.8233956	10/2/1998	95.18010168	35731
36	89.58237159	11/5/2001	105.0873631	5/3/2000	93.24240203	2/2/1999	102.3903058	10/5/1998	93.66215338	10/28/1997
37	89.98450948	11/6/2001	106.1575344	5/4/2000	93.06810165	2/3/1999	102.2704405	10/6/1998	94.94807833	10/29/1997
38	92.84256096	11/7/2001	106.0322671	5/5/2000	93.86974505	2/4/1999	101.0866617	10/7/1998	95.78954967	10/30/1997
39	92.51325927	11/8/2001	106.7730719	5/8/2000	93.26661041	2/5/1999	100.3665952	10/8/1998	94.23035278	10/31/1997
40	91.26683696	11/9/2001	106.5128183	5/9/2000	92.39510852	2/8/1999	100.1784855	10/9/1998	95.80295546	11/3/1997
41	88.4621303	11/12/2001	105.5938317	5/10/2000	91.09477237	2/9/1999	98.31838863	10/12/1998	98.30571396	11/4/1997
42	87.75428554	11/13/2001	107.0624825	5/11/2000	91.84454066	2/10/1999	98.36663109	10/13/1998	98.17268724	11/5/1997
43	87.54398383	11/14/2001	107.332455	5/12/2000	93.01207653	2/11/1999	100.0936174	10/14/1998	99.13584194	11/6/1997
44	86.31397532	11/15/2001	107.6650612	5/15/2000	93.52806098	2/12/1999	99.53628768	10/15/1998	101.9376527	11/7/1997
45	85.41942367	11/16/2001	107.8767197	5/16/2000	94.74332194	2/15/1999	99.54066232	10/16/1998	103.6216266	11/10/1997
46	86.45451841	11/19/2001	108.85834	5/17/2000	93.06879332	2/16/1999	99.83813815	10/19/1998	103.8773679	11/11/1997
47	85.67281158	11/20/2001	108.1153755	5/18/2000	92.70705087	2/17/1999	98.92121265	10/20/1998	104.7807122	11/12/1997
48	82.6988377	11/21/2001	107.5106369	5/19/2000	90.92600534	2/18/1999	99.39192441	10/21/1998	104.8322729	11/13/1997
49	79.70229485	11/22/2001	107.8626812	5/22/2000	90.09323687	2/19/1999	99.28693294	10/22/1998	105.2282594	11/14/1997
50	77.62697607	11/23/2001	108.2568411	5/23/2000	89.59800246	2/22/1999	100.9781705	10/23/1998	104.8570221	11/17/1997
51	79.62330348	11/26/2001	108.9123345	5/24/2000	89.94591155	2/23/1999	101.3088937	10/26/1998	104.8240232	11/18/1997
52	80.22651033	11/27/2001	108.1780091	5/25/2000	89.98741164	2/24/1999	100.7760619	10/27/1998	104.918895	11/19/1997

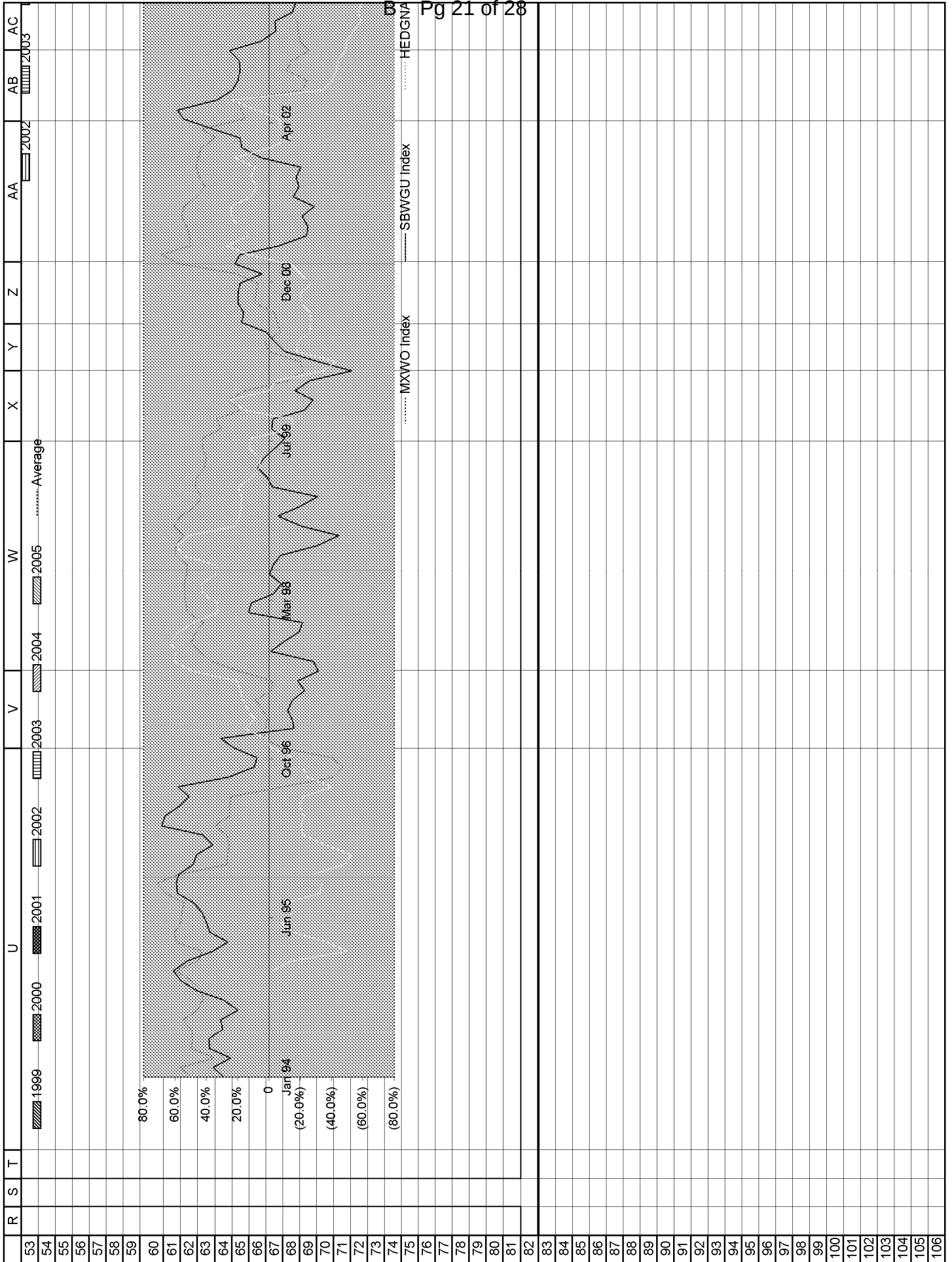
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3			MXWO Index						SBWGU Index			
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5	101.56		1/31/1991	0.0308	0.034363963				1/31/1991	0.0308	0.0249596	
6			2/28/1991	0.0146	0.090450156				2/28/1991	0.0146	0.00034226	
7			3/28/1991	0.0059	-0.031331041				3/28/1991	0.0059	-0.036334839	
8	100		4/28/1991	0.0139	0.00590965				4/28/1991	0.0139	0.01536982	
9	100		5/28/1991	0.0188	0.020739689				5/28/1991	0.0188	-0.001269037	
10	101.7579663		6/28/1991	0.0037	-0.063562268				6/28/1991	0.0037	-0.010449522	
11	100.157496		7/28/1991	0.0204	0.045230484				7/28/1991	0.0204	0.021355311	
12	101.1046905		8/28/1991	0.0107	-0.005090966				8/28/1991	0.0107	0.019379428	
13	102.9879882		9/28/1991	0.008	0.024256248				9/28/1991	0.008	0.039110486	
14	102.9935338		10/28/1991	0.0282	0.014309781				10/28/1991	0.0282	0.010456081	
15	103.1210834		11/28/1991	0.0008	-0.045492727	0.587437005	0.142306009	0.345082235	11/28/1991	0.0008	0.015642225	0.274068216
16	102.6785417		12/28/1991	0.0163	0.070741415	0.586177735	0.119755636	0.343604337	12/28/1991	0.0163	0.052007463	0.282288072
17	100.8972837		1/28/1992	0.0049	-0.020378811	0.635057872	0.111152019	0.4032985	1/28/1992	0.0049	-0.017746988	0.305488938
18	100.3305198		2/28/1992	0.0279	-0.019162933	0.527210703	0.126547506	0.277951125	2/28/1992	0.0279	-0.005564178	0.18187036
19	100.602256		3/28/1992	0.0101	-0.049027994	0.501859152	0.112745251	0.251862608	3/28/1992	0.0101	-0.010610678	0.082244734
20	98.69012101		4/28/1992	0.0286	0.011877019	0.494961313	0.122970332	0.244986702	4/28/1992	0.0286	0.007137132	0.053266638
21	99.30457737		5/28/1992	-0.0019	0.03738136	0.294592393	0.079380865	0.086784678	5/28/1992	-0.0019	0.030723314	-0.048886563
22	99.64175198		6/28/1992	0.0129	-0.035528647	0.193121797	0.05368885	0.037296029	6/28/1992	0.0129	0.027977612	-0.155874706
23	102.2925655		7/28/1992	0	0.000444068	0.121928872	0.03793039	0.01486665	7/28/1992	0	0.023291105	-0.203010439
24	102.2914564		8/28/1992	0.0092	0.022193528	0.103042281	0.031598494	0.010617712	8/28/1992	0.0092	0.027972886	-0.21568208
25	101.6392897		9/28/1992	0.004	-0.011230854	0.144417743	0.045855326	0.020856484	9/28/1992	0.004	0.010045803	-0.16495718
26	103.1388294		10/28/1992	0.014	-0.029084739	0.064312842	0.018038842	0.004136142	10/28/1992	0.014	-0.027168695	-0.187013958
27	104.2346469		11/28/1992	0.0142	0.015892923	-0.034606342	-0.0097869	0.001197599	11/28/1992	0.0142	-0.015866549	-0.19343019
28	102.8659842		12/28/1992	0.0143	0.006111999	-0.164456046	-0.060734381	0.027045791	12/28/1992	0.0143	0.005969826	-0.338003152
29	101.9919921		1/28/1993	0	0.001408082	-0.221066988	-0.086269815	0.048870613	1/28/1993	0	0.017453178	-0.476746636
30	102.0629762		2/28/1993	0.0193	0.021774501	-0.048262902	-0.016478911	0.002329308	2/28/1993	0.0193	0.019671112	-0.355832975
31	102.5432282		3/28/1993	0.0186	0.056087444	0.096728494	0.034282679	0.009356402	3/28/1993	0.0186	0.015361358	-0.352741476
32	102.7606171		4/28/1993	0.0006	0.044527178	-0.04879264	-0.013588428	0.002380722	4/28/1993	0.0006	0.021112297	-0.400984591
33			5/28/1993	0.0172	0.021296692	0.129891008	0.035474786	0.016871674	5/28/1993	0.0172	0.010023593	-0.304403969
34			6/28/1993	0.0086	-0.010086028	0.228820932	0.070124636	0.052359019	6/28/1993	0.0086	-0.002133617	-0.336444108
35	100		7/28/1993	0.0009	0.018914488	0.138924227	0.042285452	0.019299941	7/28/1993	0.0009	0.002841334	-0.195450397
36	100		8/28/1993	0.0178	0.044185322	0.235156897	0.070181112	0.055298766	8/28/1993	0.0178	0.0300671	-0.039594249
37	99.6154607		9/28/1993	0.0035	-0.020080854	0.26069279	0.075418581	0.067960731	9/28/1993	0.0035	0.011874045	-0.050091794
38	100.2178384		10/28/1993	0.0177	0.025919789	0.401278682	0.139093423	0.161024581	10/28/1993	0.0177	-0.001709881	-0.024896721
39	100.3712261		11/28/1993	0.0026	-0.058143943	0.483809188	0.123635476	0.234071133	11/28/1993	0.0026	-0.007149771	0.205381489
40	99.85902963		12/28/1993	0.0045	0.047262419	0.416534224	0.102262411	0.173500076	12/28/1993	0.0045	0.008507443	0.236400896
41	99.99601849		1/28/1994	0.0218	0.064344194	0.489968547	0.114662386	0.240069177	1/28/1994	0.0218	0.008031117	0.287390362
42	99.78840758		2/28/1994	-0.0036	-0.01447387	0.566926148	0.135905697	0.321405258	2/28/1994	-0.0036	-0.006523779	0.356141087
43	99.83810181		3/28/1994	0.0152	-0.044680546	0.347231436	0.076419984	0.120569697	3/28/1994	0.0152	-0.001430176	0.243417256
44	100.102499		4/28/1994	0.0182	0.029279354	0.495560066	0.111353861	0.245579779	4/28/1994	0.0182	0.001145587	0.37976117
45	99.90927132		5/28/1994	0.0051	0.000988174	0.488523615	0.108079954	0.238655322	5/28/1994	0.0051	-0.008768318	0.382346219
46	99.77509441		6/28/1994	0.0029	-0.004401936	0.497070266	0.113274993	0.24078849	6/28/1994	0.0029	0.014428212	0.293992364
47	99.33304716		7/28/1994	0.0178	0.017393001	0.551926054	0.125281824	0.304622369	7/28/1994	0.0178	0.007962048	0.308039567
48	99.52080028		8/28/1994	0.0042	0.028519388	0.455166669	0.10428215	0.207176896	8/28/1994	0.0042	-0.003461923	0.196403567
49	99.3259551		9/28/1994	0.0082	-0.02785286	0.424375447	0.093596239	0.18009452	9/28/1994	0.0082	0.007237368	0.290856575
50	99.47030975		10/28/1994	0.0188	0.026781291	0.427525489	0.095394178	0.182778044	10/28/1994	0.0188	0.016033573	0.459378384
51	99.63452219		11/28/1994	-0.0055	-0.044960082	0.497567125	0.129920643	0.247573044	11/28/1994	-0.0055	-0.013756417	0.562546505
52	99.38652383		12/28/1994	0.0066	0.008000913	0.594778322	0.165323426	0.353761253	12/28/1994	0.0066	0.002767492	0.608592923

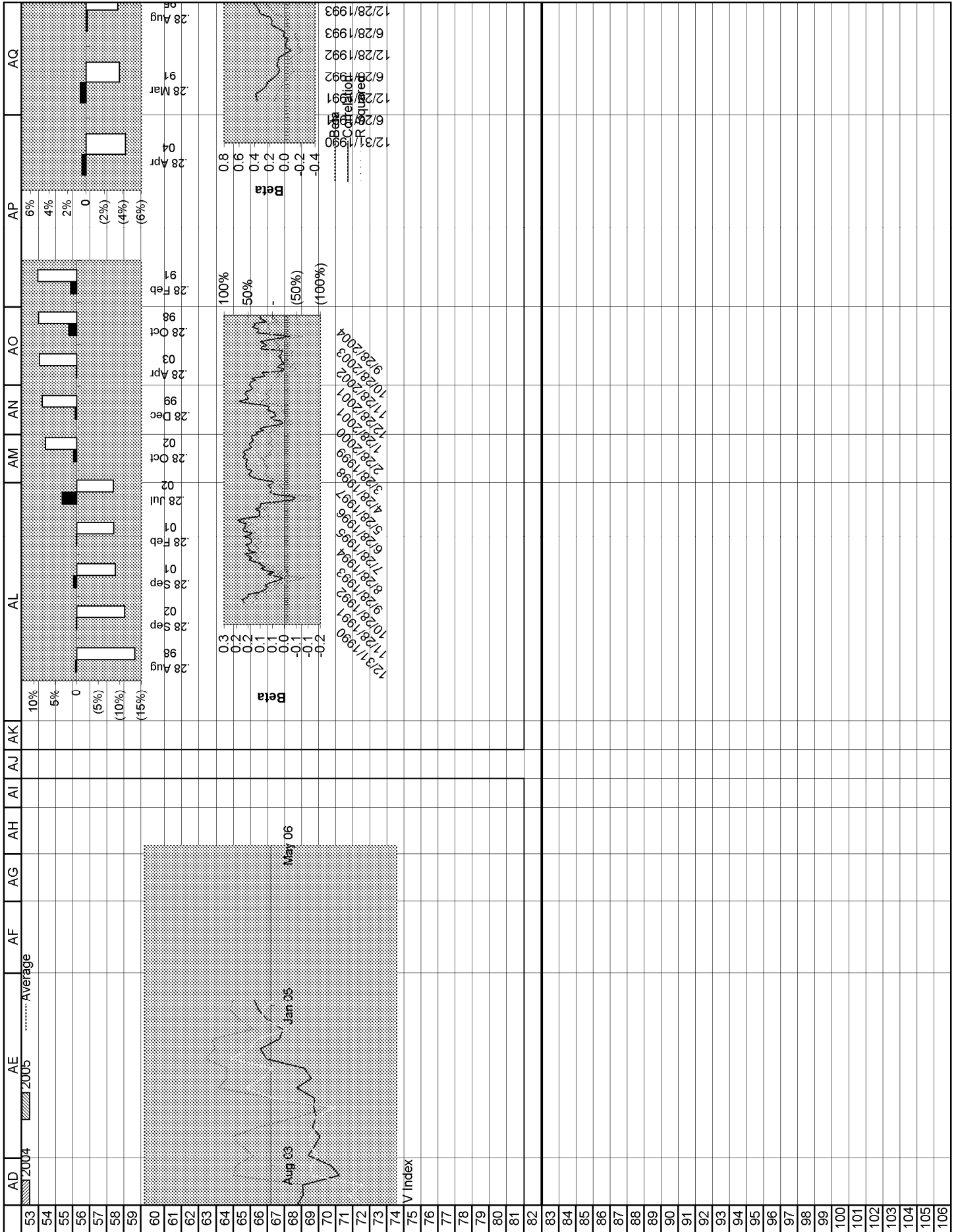
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2														
3		HEDGNAV Index							Volatility					
4		1/28/1994	0.0218	0.0114					1990					May
5		2/28/1994	-0.0036	-0.04093336					1991				Apr	
6		3/28/1994	0.0152	-0.035670103					1992	3.4%	8.7%	6.8%	4.2%	4.8%
7		4/28/1994	0.0182	-0.0174257					1993	4.0%	6.5%	5.9%	8.1%	6.0%
8		5/28/1994	0.0051	0.022304428					1994	4.4%	4.8%	5.3%	5.3%	5.0%
9		6/28/1994	0.0029	-0.008088548					1995	2.5%	2.7%	2.9%	4.0%	4.8%
10		7/28/1994	0.0178	0.003540773					1996	3.8%	4.0%	4.1%	3.1%	3.9%
11		8/28/1994	0.0042	0.02769165					1997	5.8%	5.1%	5.3%	3.2%	3.2%
12		9/28/1994	0.0082	0.006658344					1998	3.7%	3.2%	4.7%	4.4%	5.0%
13		10/28/1994	0.0188	-0.013538652					1999	4.5%	4.1%	6.1%	4.6%	5.5%
14		11/28/1994	-0.0055	0.004085909					2000	5.5%	4.4%	5.7%	3.7%	4.6%
15	0.143091504	12/28/1994	0.0066	-0.002086811	-0.021693664	-0.009426468	0.000470615		2001	4.7%	4.5%	4.9%	3.5%	3.5%
16	0.113736018	1/28/1995	0.0092	-0.019657047	-0.142526535	-0.05966744	0.020313813		2002	2.4%	1.3%	1.5%	2.8%	4.9%
17	0.1012996	2/28/1995	0.0076	0.004479522	-0.501911727	-0.205909682	0.251915381		2003	0.6%	0.6%	3.9%	3.9%	4.3%
18	0.06858042	3/28/1995	0.0084	0.034826927	-0.367958594	-0.148714123	0.135393527		2004	2.0%	2.2%	2.1%	1.3%	1.6%
19	0.035127341	4/28/1995	0.0169	0.014467474	-0.160462431	-0.067655998	0.025748192		2005	1.9%				
20	0.026267596	5/28/1995	0.0172	0.010114291	-0.080606556	-0.037393902	0.006497417		Average	3.5%	4.0%	4.6%	4.1%	4.4%
21	-0.02395196	6/28/1995	0.005	0.003704816	-0.153993696	-0.072551089	0.023714058							
22	-0.080063766	7/28/1995	0.0108	0.027633679	-0.100002745	-0.040856832	0.010000549							
23	-0.108825947	8/28/1995	-0.0016	0.059994175	-0.325060921	-0.10859433	0.105664602							
24	-0.112189156	9/28/1995	0.017	0.003754923	-0.33973738	-0.119509051	0.115421487							
25	-0.094332016	10/28/1995	0.016	-0.001094891	-0.276711836	-0.098199845	0.07656944							
26	-0.081596825	11/28/1995	0.0051	0.031421264	-0.483453197	-0.135171566	0.233726994							
27	-0.076644471	12/28/1995	0.011	0.030641162	-0.526794286	-0.14623312	0.27751222							
28	-0.160973844	1/28/1996	0.0149	0.069685513	-0.364163128	-0.095777714	0.132614784							
29	-0.24949247	2/28/1996	0.0073	-0.035906499	-0.217173923	-0.046167306	0.047164513							
30	-0.16800057	3/28/1996	0.0123	0.01058157	-0.207497437	-0.044262816	0.043055186							
31	-0.182871809	4/28/1996	0.0064	0.031164977	-0.221919283	-0.045642199	0.049248168							
32	-0.175125752	5/28/1996	0.0141	0.019269209	-0.19371173	-0.038143777	0.037524234							
33	-0.132020835	6/28/1996	0.0022	0.017414496	-0.218215362	-0.045911373	0.047617944							
34	-0.149425432	7/28/1996	0.0192	-0.041326137	-0.406942774	-0.079373957	0.165602421							
35	-0.088674607	8/28/1996	0.0027	0.02477079	-0.249676165	-0.047941767	0.062338187							
36	-0.018470478	9/28/1996	0.0122	0.025035316	-0.216347674	-0.039246041	0.046806316							
37	-0.023444471	10/28/1996	0.011	0.033534951	-0.158814255	-0.027307487	0.025221968							
38	-0.015517133	11/28/1996	0.0158	0.050448181	-0.018833887	-0.003125648	0.000354715							
39	0.14994917	12/28/1996	0.0048	0.003102962	0.025001889	0.004349937	0.000625094							
40	0.17429269	1/28/1997	0.0245	0.054836895	0.159365811	0.036585131	0.025397462							
41	0.220540494	2/28/1997	0.0073	0.012998534	0.091157104	0.025046056	0.008309618							
42	0.280162307	3/28/1997	0.0086	-0.014145667	0.129075136	0.033110603	0.016660391							
43	0.18577421	4/28/1997	0.0117	0.028563801	0.167382088	0.042245128	0.028016764							
44	0.316083506	5/28/1997	0.0063	0.008824293	0.181856174	0.046159595	0.033071668							
45	0.297572793	6/28/1997	0.0134	0.022575251	0.204173329	0.047872121	0.041886748							
46	0.226995523	7/28/1997	0.0075	0.069941506	0.486063261	0.120531179	0.236257494							
47	0.235845987	8/28/1997	0.0035	-0.012580095	0.60437507	0.132630378	0.365269225							
48	0.20618227	9/28/1997	0.0239	0.03994761	0.592938128	0.154528846	0.351575623							
49	0.315674814	10/28/1997	0.0055	-0.016372796	0.630418559	0.155770108	0.397427559							
50	0.44643615	11/28/1997	0.0156	0.010010476	0.576498125	0.149874333	0.332350088							
51	0.549601444	12/28/1997	0.0042	0.032211594	0.48582002	0.127580079	0.236021092							
52	0.602179973	1/28/1998	0.0091	-0.012114107	0.32620011	0.071565222	0.106406512							

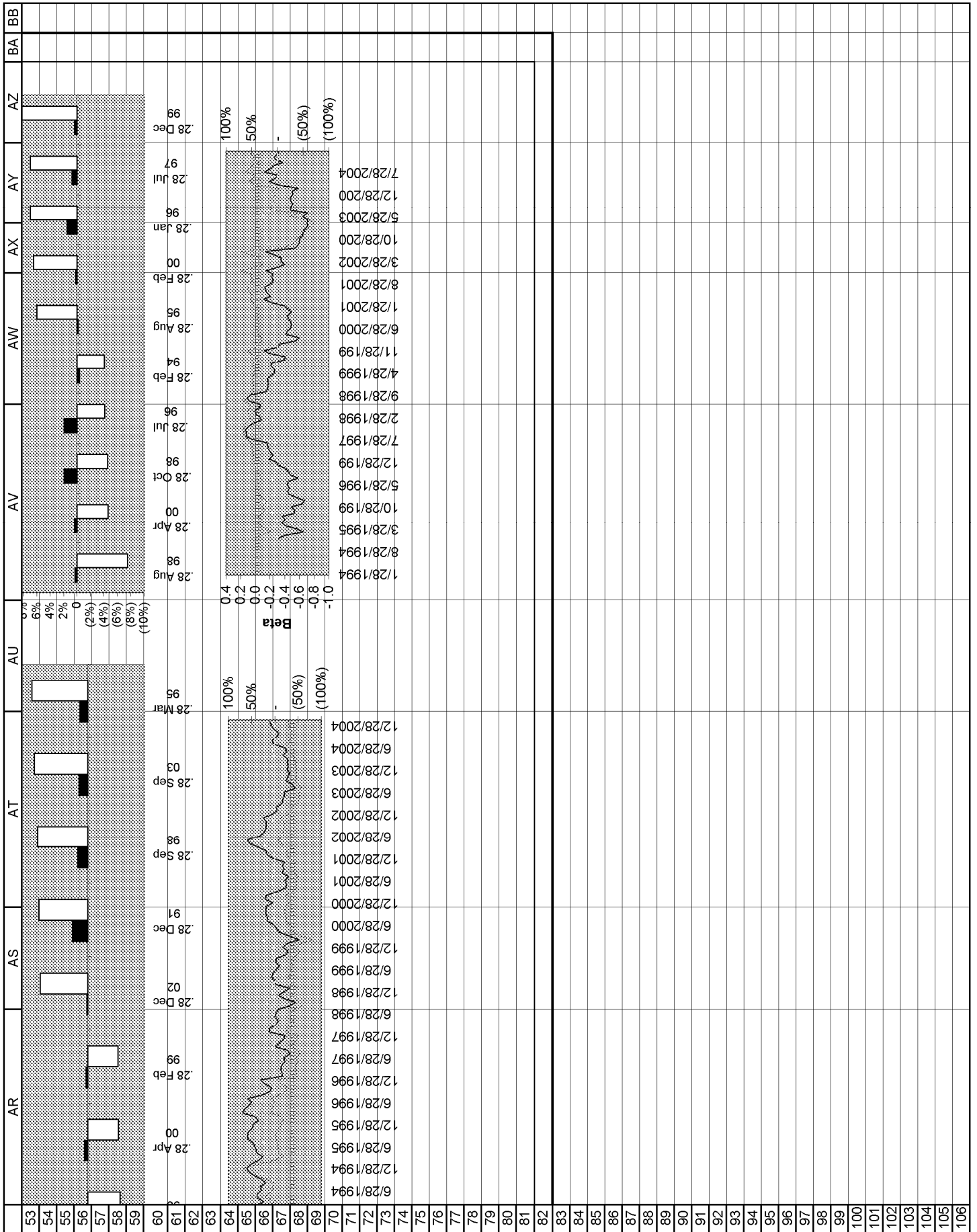
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	DN	DO	DP	DQ	DR	DS	DT
1							
2							
3							
4	Jun	Jul	Aug	Sep	Oct	Nov	Dec
5							
6	4.7%	5.5%	4.6%	4.8%	6.2%	5.8%	6.4%
7	6.2%	2.6%	3.2%	2.0%	3.4%	4.0%	4.9%
8	3.8%	3.8%	3.9%	3.6%	5.0%	3.6%	3.7%
9	3.8%	3.7%	3.7%	4.0%	4.2%	4.2%	4.1%
10	4.9%	4.2%	2.4%	4.0%	4.6%	4.7%	4.0%
11	3.1%	4.7%	3.9%	4.5%	3.3%	4.5%	3.9%
12	3.8%	3.3%	3.1%	5.0%	4.9%	5.8%	3.4%
13	4.4%	4.6%	3.1%	2.7%	4.4%	4.7%	4.2%
14	4.7%	4.7%	4.1%	2.5%	3.2%	4.1%	4.0%
15	3.2%	3.4%	3.3%	3.0%	3.2%	2.3%	2.4%
16	2.7%	1.2%	2.2%	2.6%	3.6%	3.8%	3.5%
17	4.8%	7.8%	6.6%	6.6%	1.5%	1.5%	1.5%
18	2.8%	4.0%	3.5%	3.4%	3.2%	3.2%	2.7%
19	3.0%	2.9%	3.7%	2.9%	2.8%	1.9%	1.6%
20							
21	4.0%	4.0%	3.7%	3.7%	3.8%	3.9%	3.6%
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A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
53			Drawdown		(0.5%)	(0.4%)	(0.3%)	(0.2%)	(0.2%)	(0.3%)						
54			Time to recovery		1	1	2	1	1	(0.4%)						
55			Drawdown Start		Oct-94	Jan-94	Dec-02	Apr-92	Jul-95							
56			Drawdown Low		Nov-94	Feb-94	Jan-03	May-92	Aug-95	(0.5%)						
57			Drawdown End		Dec-94	Mar-94	Mar-03	Jun-92	Sep-95	(0.6%)						
58																
59																
60																
61																
62																
63																
64			Monthly Returns													
65			1990	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
66			1991	3.1%	1.5%	0.6%	1.4%	1.9%	0.4%	2.0%	1.1%	0.8%	2.8%	0.1%	2.8%	2.83%
67			1992	0.5%	2.8%	1.0%	2.9%	(0.2%)	1.3%	-	0.9%	0.4%	1.4%	1.4%	1.4%	1.6%
68			1993	-	1.9%	1.9%	0.1%	1.7%	0.9%	0.1%	1.8%	0.4%	1.8%	0.3%	0.4%	1.4%
69			1994	2.2%	(0.4%)	1.5%	1.8%	0.5%	0.3%	1.8%	0.4%	0.8%	1.9%	(0.5)%	0.7%	1.4%
70			1995	0.9%	0.8%	0.8%	1.7%	1.7%	0.5%	1.1%	(0.2)%	1.7%	1.6%	0.5%	1.1%	1.1%
71			1996	1.5%	0.7%	1.2%	0.6%	1.4%	0.2%	1.9%	0.3%	1.2%	1.1%	1.6%	0.5%	1.2%
72			1997	2.5%	0.7%	0.9%	1.2%	0.6%	1.3%	0.8%	0.4%	2.4%	0.6%	1.6%	0.4%	1.4%
73			1998	0.9%	1.3%	1.8%	0.4%	1.8%	1.3%	0.8%	0.3%	1.0%	1.9%	0.8%	0.3%	1.3%
74			1999	2.1%	0.2%	2.3%	0.4%	1.5%	1.8%	0.4%	0.9%	0.7%	1.1%	1.6%	0.4%	1.4%
75			2000	2.2%	0.2%	1.8%	0.3%	1.4%	0.8%	0.6%	1.3%	0.2%	0.9%	0.7%	0.4%	1.1%
76			2001	2.2%	0.1%	1.1%	1.3%	0.3%	0.2%	0.4%	1.0%	0.7%	1.3%	1.2%	0.2%	1.0%
77			2002	0.0%	0.6%	0.5%	1.2%	2.1%	0.3%	3.4%	(0.1)%	0.1%	0.7%	0.2%	0.1%	0.3%
78			2003	(0.3)%	0.0%	2.0%	0.1%	1.0%	1.0%	1.4%	0.2%	0.9%	1.3%	(0.1)%	0.3%	8.2%
79			2004	0.9%	0.5%	0.0%	0.4%	0.7%	1.3%	0.1%	1.3%	0.5%	0.0%	0.8%	0.2%	7.0%
80			2005	0.5%												
81			Average	1.3%	0.8%	1.2%	1.0%	1.2%	0.8%	1.1%	0.7%	0.9%	1.3%	0.7%	0.7%	2.8
82																
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	BC	BD	BE	BF	BG	BH	BI	BJ	BK	BL	BM	BN	BO
53	12/28/1994	174.0952029	0.0066	0.031260276	0.043374983	0.047160915	0.041812849	0.041017039		12/28/1994	174.0952029	0.0066	0.043374983
54	1/28/1995	175.6968788	0.0092	0.028154642	0.038732083	0.047192739	0.027136968	0.025104524		1/28/1995	175.6968788	0.0092	0.038732083
55	2/28/1995	177.032175	0.0076	0.025176685	0.039300019	0.046684966	0.004507312	0.027163661		2/28/1995	177.032175	0.0076	0.039300019
56	3/28/1995	178.5192453	0.0084	0.024273784	0.03724093	0.046243401	0.002748197	0.029062946		3/28/1995	178.5192453	0.0084	0.03724093
57	4/28/1995	181.5362206	0.0169	0.023748426	0.036639232	0.046645199	0.017635044	0.040405568		4/28/1995	181.5362206	0.0169	0.036639232
58	5/28/1995	184.6586435	0.0172	0.024969265	0.040092217	0.047065686	0.017090344	0.050661986		5/28/1995	184.6586435	0.0172	0.040092217
59	6/28/1995	185.5819368	0.005	0.024467388	0.040297342	0.046457392	0.02384293	0.048849276		6/28/1995	185.5819368	0.005	0.040297342
60	7/28/1995	187.5862217	0.0108	0.022872256	0.037788591	0.046212044	0.020906718	0.041525835		7/28/1995	187.5862217	0.0108	0.037788591
61	8/28/1995	187.2860837	-0.0016	0.024820956	0.037589567	0.045544252	0.021395629	0.023902494		8/28/1995	187.2860837	-0.0016	0.037589567
62	9/28/1995	190.4699471	0.017	0.026211388	0.040378771	0.045965248	0.032571918	0.040105817		9/28/1995	190.4699471	0.017	0.040378771
63	10/28/1995	193.5174663	0.016	0.025250837	0.039185462	0.046247571	0.035973406	0.04641938		10/28/1995	193.5174663	0.016	0.039185462
64	11/28/1995	194.5044054	0.0051	0.020408406	0.039127499	0.045684036	0.022620655	0.047413229		11/28/1995	194.5044054	0.0051	0.039127499
65	12/28/1995	196.6439538	0.011	0.020124675	0.04009201	0.045483458	0.018705051	0.039875981		12/28/1995	196.6439538	0.011	0.04009201
66	1/28/1996	199.5739488	0.0149	0.020604382	0.041740245	0.04565352	0.016925081	0.03817365		1/28/1996	199.5739488	0.0149	0.041740245
67	2/28/1996	201.0308386	0.0073	0.02065452	0.041687259	0.045212601	0.013020431	0.039564251		2/28/1996	201.0308386	0.0073	0.041687259
68	3/28/1996	203.5035179	0.0123	0.020560565	0.042629868	0.045136472	0.013236036	0.041041446		3/28/1996	203.5035179	0.0123	0.042629868
69	4/28/1996	204.8059404	0.0064	0.019953492	0.039713325	0.044666997	0.01090729	0.031180304		4/28/1996	204.8059404	0.0064	0.039713325
70	5/28/1996	207.6937042	0.0141	0.018995297	0.038501431	0.044774953	0.013814337	0.039303528		5/28/1996	207.6937042	0.0141	0.038501431
71	6/28/1996	208.1506303	0.0022	0.019946851	0.038240214	0.044187911	0.02073238	0.031085129		6/28/1996	208.1506303	0.0022	0.038240214
72	7/28/1996	212.1471224	0.0192	0.022202655	0.041335286	0.04490183	0.029914032	0.047436546		7/28/1996	212.1471224	0.0192	0.041335286
73	8/28/1996	212.7199196	0.0027	0.019873485	0.041392175	0.044329896	0.033153324	0.038667003		8/28/1996	212.7199196	0.0027	0.041392175
74	9/28/1996	215.3151027	0.0122	0.018784848	0.039701131	0.044270388	0.028383615	0.045431229		9/28/1996	215.3151027	0.0122	0.039701131
75	10/28/1996	217.6835688	0.011	0.017785638	0.037998856	0.044115669	0.017792427	0.033105703		10/28/1996	217.6835688	0.011	0.037998856
76	11/28/1996	221.1296692	0.0158	0.01787286	0.040789847	0.044409629	0.008537751	0.045275977		11/28/1996	221.1296692	0.0158	0.040789847
77	12/28/1996	222.1843594	0.0048	0.018812223	0.039585789	0.043914082	0.018911507	0.039413916		12/28/1996	222.1843594	0.0048	0.039585789
78	1/28/1997	227.6278762	0.0245	0.023179969	0.04397903	0.045378929	0.033712485	0.058465335		1/28/1997	227.6278762	0.0245	0.04397903
79	2/28/1997	229.2895597	0.0073	0.023179969	0.04397903	0.044977118	0.036601325	0.051447076		2/28/1997	229.2895597	0.0073	0.04397903
80	3/28/1997	231.26145	0.0086	0.023251194	0.04310492	0.04465392	0.032649176	0.053370383		3/28/1997	231.26145	0.0086	0.04310492
81	4/28/1997	233.9672089	0.0117	0.022786079	0.044188687	0.044549288	0.007756121	0.032344285		4/28/1997	233.9672089	0.0117	0.044188687
82	5/28/1997	235.4412023	0.0063	0.023031	0.042379699	0.044121999	0.009302922	0.0331500838		5/28/1997	235.4412023	0.0063	0.042379699
83	6/28/1997	238.5961144	0.0134	0.0212895	0.044366571	0.044172682	0.012719503	0.037519588		6/28/1997	238.5961144	0.0134	0.044366571
84	7/28/1997	240.3855853	0.0075	0.019850372	0.040774246	0.043811383	0.013034267	0.033012452		7/28/1997	240.3855853	0.0075	0.040774246
85	8/28/1997	241.2269349	0.0035	0.019525439	0.04083474	0.043308992	0.017105282	0.031319091		8/28/1997	241.2269349	0.0035	0.04083474
86	9/28/1997	246.9922586	0.0239	0.023549963	0.045588185	0.04465473	0.036920481	0.050035551		9/28/1997	246.9922586	0.0239	0.045588185
87	10/28/1997	248.350716	0.0055	0.024295784	0.044594872	0.044205394	0.038414022	0.048995613		10/28/1997	248.350716	0.0055	0.044594872
88	11/28/1997	252.249872	0.0156	0.024255033	0.044525834	0.044458277	0.031463648	0.05753442		11/28/1997	252.249872	0.0156	0.044525834
89	12/28/1997	253.2843321	0.0042	0.024427755	0.044465562	0.043974529	0.021400644	0.033997951		12/28/1997	253.2843321	0.0042	0.044465562
90	1/28/1998	255.5892196	0.0091	0.019672751	0.038384657	0.043713484	0.01961361	0.036837282		1/28/1998	255.5892196	0.0091	0.038384657
91	2/28/1998	258.8863205	0.0129	0.01972174	0.039809128	0.043730126	0.014982288	0.032491061		2/28/1998	258.8863205	0.0129	0.039809128
92	3/28/1998	263.4168311	0.0175	0.020888956	0.042572445	0.044192377	0.014379109	0.047990012		3/28/1998	263.4168311	0.0175	0.042572445
93	4/28/1998	264.5231818	0.0042	0.021886141	0.041166416	0.043720376	0.023154364	0.043946779		4/28/1998	264.5231818	0.0042	0.041166416
94	5/28/1998	269.1787898	0.0176	0.022527576	0.044267677	0.044190256	0.026413691	0.049917381		5/28/1998	269.1787898	0.0176	0.044267677
95	6/28/1998	272.6242783	0.0128	0.022473593	0.044093212	0.044187162	0.023271809	0.043987642		6/28/1998	272.6242783	0.0128	0.044093212
96	7/28/1998	274.8870598	0.0083	0.022347078	0.044234634	0.04388443	0.015904631	0.046237841		7/28/1998	274.8870598	0.0083	0.044234634
97	8/28/1998	275.6567436	0.0028	0.022618028	0.0441848994	0.043392144	0.017216637	0.030848521		8/28/1998	275.6567436	0.0028	0.0441848994
98	9/28/1998	278.5235737	0.0104	0.0180482	0.038749305	0.043320742	0.013509361	0.027069274		9/28/1998	278.5235737	0.0104	0.038749305
99	10/28/1998	283.8990787	0.0193	0.019414016	0.042858489	0.043903124	0.02829342	0.04383103		10/28/1998	283.8990787	0.0193	0.042858489
100	11/28/1998	286.2838309	0.0084	0.018981175	0.04083142	0.043614716	0.019820394	0.046580834		11/28/1998	286.2838309	0.0084	0.04083142
101	12/28/1998	287.2285676	0.0033	0.019327153	0.040749145	0.043142406	0.027986361	0.042249352		12/28/1998	287.2285676	0.0033	0.040749145
102	1/28/1999	293.1454761	0.0206	0.021605585	0.044656583	0.043970023	0.030417267	0.04569337		1/28/1999	293.1454761	0.0206	0.044656583
103	2/28/1999	293.6438234	0.0017	0.02359334	0.042811296	0.043471171	0.03589486	0.041449704		2/28/1999	293.6438234	0.0017	0.042811296
104	3/28/1999	300.3682669	0.0229	0.025753834	0.045215924	0.044579656	0.039826613	0.061034852		3/28/1999	300.3682669	0.0229	0.045215924
105	4/28/1999	301.4495927	0.0036	0.025940931	0.045164445	0.044107967	0.040125832	0.045975931		4/28/1999	301.4495927	0.0036	0.045164445
106	5/28/1999	306.0014815	0.0151	0.025373018	0.044272411	0.044301017	0.033203633	0.054778664		5/28/1999	306.0014815	0.0151	0.044272411

	BP	BQ	BR	BS	BT	BU	BV	BW	BX	BY	BZ	CA	CB
53	0.040401711	0.041017039						1.4%	0.4%	1.0%			7/26/2002
54	0.034314024	0.025104524						1.4%	0.4%	1.0%			7/29/2002
55	0.035453744	0.027163661						1.3%	0.4%	1.0%			
56	0.035546113	0.029062946						1.3%	0.4%	1.0%			SBWGU Index
57	0.033636647	0.04040558						1.3%	0.4%	1.0%			37404
58	0.040647886	0.050661986						1.3%	0.5%	1.0%			5/28/2002
59	0.040192702	0.048849276						1.3%	0.5%	1.0%			5/29/2002
60	0.040969537	0.041525835						1.3%	0.5%	1.0%			5/30/2002
61	0.03961039	0.023902494						1.3%	0.5%	1.0%			5/31/2002
62	0.04469188	0.040105817						1.3%	0.5%	1.0%			6/3/2002
63	0.044040628	0.04641938						1.3%	0.5%	1.0%			6/4/2002
64	0.037545596	0.047413229						1.3%	0.5%	1.0%			6/5/2002
65	0.039991064	0.039875981						1.2%	0.5%	1.0%			6/6/2002
66	0.042496979	0.03817365						1.2%	0.5%	1.0%			6/7/2002
67	0.043665457	0.039564251						1.2%	0.6%	1.0%			6/10/2002
68	0.04046291	0.041041446						1.2%	0.6%	1.0%			6/11/2002
69	0.034852825	0.031180304						1.2%	0.6%	1.0%			6/12/2002
70	0.039434105	0.039303528						1.1%	0.6%	1.0%			6/13/2002
71	0.036405258	0.031085129						1.1%	0.6%	1.0%			6/14/2002
72	0.040139988	0.047436546						1.1%	0.6%	1.0%			6/17/2002
73	0.038986564	0.038667003						1.1%	0.7%	1.0%			6/18/2002
74	0.038924811	0.045431229						1.1%	0.7%	1.0%			6/19/2002
75	0.040903627	0.033105703						1.1%	0.7%	1.0%			6/20/2002
76	0.042101373	0.045275977						1.0%	0.7%	1.0%			6/21/2002
77	0.042529127	0.039413916						1.0%	0.7%	1.0%			6/24/2002
78	0.047508857	0.058465335						1.0%	0.7%	1.0%			6/25/2002
79	0.048459859	0.051447076						1.0%	0.7%	1.0%			6/26/2002
80	0.046914041	0.053370383						1.0%	0.7%	1.0%			6/27/2002
81	0.047245883	0.032344265						0.9%	0.8%	1.0%			6/28/2002
82	0.04265621	0.031500838						0.9%	0.8%	1.0%			7/1/2002
83	0.046130886	0.037519588						0.9%	0.8%	1.0%			7/2/2002
84	0.032680066	0.033012452						0.9%	0.8%	1.0%			7/3/2002
85	0.031410096	0.031319091						0.9%	0.8%	1.0%			7/4/2002
86	0.044222595	0.050035551						0.9%	0.8%	1.0%			7/5/2002
87	0.041775544	0.048995613						0.9%	0.8%	1.0%			7/8/2002
88	0.046320055	0.05753442						0.9%	0.8%	1.0%			7/9/2002
89	0.042735392	0.033897951						0.9%	0.8%	1.0%			7/10/2002
90	0.043344861	0.036837262						0.8%	0.9%	1.0%			7/11/2002
91	0.046721936	0.032491061						0.8%	0.9%	1.0%			7/12/2002
92	0.040855699	0.046790012						0.8%	0.9%	1.0%			7/15/2002
93	0.04054814	0.043946779						0.8%	0.9%	1.0%			7/16/2002
94	0.042115401	0.049917381						0.8%	0.9%	1.0%			7/17/2002
95	0.04541045	0.043987642						0.8%	0.9%	1.0%			7/18/2002
96	0.045106859	0.046237841						0.8%	0.9%	1.0%			7/19/2002
97	0.04149323	0.030848521						0.8%	0.9%	1.0%			7/22/2002
98	0.036521625	0.027069274						0.8%	0.9%	1.0%			7/23/2002
99	0.045050512	0.04383103						0.7%	1.0%	1.0%			7/24/2002
100	0.039505729	0.046580834						0.7%	1.0%	1.0%			7/25/2002
101	0.035480652	0.042249352						0.7%	1.0%	1.0%			7/26/2002
102	0.04420172	0.044569327						0.7%	1.0%	1.0%			7/29/2002
103	0.044089976	0.041449704						0.7%	1.0%	1.0%			
104	0.052489336	0.061034852						0.7%	1.1%	1.0%			HEDGNAV Index
105	0.045278091	0.045975931						0.7%	1.1%	1.0%			37404
106	0.048573553	0.054778664						0.7%	1.1%	1.0%			5/31/2002

	CC	CD	CE	CF	CG	CH	CI	CJ	CK	CL
53	80.61018271	11/28/2001	106.6078486	5/26/2000	90.0752535	2/25/1999	100.3499716	10/28/1998	104.4280367	11/20/1997
54	84.23660481	SBWGU Index		5/29/2000	90.46742935	2/26/1999	99.85826152	SBWGU Index		11/21/1997
55						3/1/1999	99.07607507			11/24/1997
56		37162	100	SBWGU Index				36035	100	11/25/1997
57	100	9/28/2001	100	36613	100	SBWGU Index		8/28/1998	100	11/26/1997
58	100	10/1/2001	100.1493742	3/28/2000	100	36157	100	8/31/1998	100.8131013	11/27/1997
59	100.2878439	10/2/2001	100.2152636	3/29/2000	99.54769191	12/28/1998	100	9/1/1998	101.6892954	11/28/1997
60	100.9460284	10/3/2001	100.5963957	3/30/2000	100.0649584	12/29/1998	100.274624	9/2/1998	101.4322287	
61	100.4921442	10/4/2001	100.2989246	3/31/2000	101.0729448	12/30/1998	100.3120678	9/3/1998	102.6562032	HEDGNAV Index
62	100.7581969	10/5/2001	100.7123627	4/3/2000	100.5365186	12/31/1998	100.7985491	9/4/1998	102.4890075	35731
63	101.0740923	10/8/2001	100.8213048	4/4/2000	100.4511308	1/1/1999	100.7985491	9/7/1998	103.2003418	10/31/1997
64	100.5954504	10/9/2001	100.4984205	4/5/2000	101.078508	1/4/1999	101.3037743	9/8/1998	102.8778706	11/30/1997
65	101.0817487	10/10/2001	100.116992	4/6/2000	100.7901887	1/5/1999	101.4227287	9/9/1998	102.7603785	
66	101.0087625	10/11/2001	99.32148485	4/7/2000	100.8071786	1/6/1999	101.2577203	9/10/1998	104.795287	
67	101.1245457	10/12/2001	99.53315885	4/10/2000	100.5775158	1/7/1999	101.4771722	9/11/1998	105.3084812	
68	100.8173319	10/15/2001	99.94311757	4/11/2000	100.5341409	1/8/1999	100.6883374	9/14/1998	104.5539454	
69	101.1359975	10/16/2001	100.0733548	4/12/2000	100.4109415	1/11/1999	100.9719249	9/15/1998	105.0492713	
70	101.5167211	10/17/2001	100.0323501	4/13/2000	100.282479	1/12/1999	100.5901138	9/16/1998	104.6595654	
71	102.1019193	10/18/2001	99.90004283	4/14/2000	100.5684816	1/13/1999	101.1530722	9/17/1998	105.6179967	
72	101.6995355	10/19/2001	99.51939519	4/17/2000	100.6782544	1/14/1999	101.5134017	9/18/1998	105.3112987	
73	102.0149856	10/22/2001	99.17147202	4/18/2000	100.3530468	1/15/1999	100.9071049	9/21/1998	105.5083069	
74	102.7069674	10/23/2001	98.75598581	4/19/2000	100.0856417	1/18/1999	100.8752027	9/22/1998	105.0695958	
75	103.1340653	10/24/2001	99.15836902	4/20/2000	99.76708234	1/19/1999	100.9920818	9/23/1998	104.8572961	
76	103.9371315	10/25/2001	99.65077754	4/21/2000	99.76945999	1/20/1999	100.8065412	9/24/1998	105.3151036	
77	104.4464861	10/26/2001	99.41745606	4/24/2000	99.77042952	1/21/1999	101.1054286	9/25/1998	105.7664332	
78	103.8694459	10/29/2001	100.5099159	4/25/2000	99.07105327	1/22/1999	101.1721914	9/28/1998	105.4370025	
79	105.9185342	10/30/2001	101.0172772	4/26/2000	98.79305254	1/25/1999	101.1063558	9/29/1998	105.9367835	
80	105.2434665	10/31/2001	100.7906284	4/27/2000	98.1977621	1/26/1999	101.1735382	9/30/1998	106.1749946	
81	105.3439807	11/1/2001	101.5428947	4/28/2000	97.72762389	1/27/1999	100.603228	10/1/1998	107.3226318	
82	105.2023491	11/2/2001	101.1743811	5/1/2000	97.45002485	1/28/1999	100.1234141	10/2/1998	107.8825676	
83	105.3573084	11/5/2001	101.0280459	5/2/2000	97.27763346	1/29/1999	99.87307552	10/5/1998	108.1702415	
84	105.1742322	11/6/2001	101.2213097	5/3/2000	96.37364055	2/1/1999	99.60723838	10/6/1998	108.1999577	
85	104.9789407	11/7/2001	101.677272	5/4/2000	96.36108285	2/2/1999	99.87914687	10/7/1998	110.0698379	
86	104.4210522	11/8/2001	101.1366797	5/5/2000	96.12149391	2/3/1999	99.73930696	10/8/1998	110.3048703	
87	105.5590565	11/9/2001	101.2570071	5/8/2000	96.15166471	2/4/1999	99.44251694	10/9/1998	109.0005609	
88	106.1242741	11/12/2001	101.3703976	5/9/2000	96.51145209	2/5/1999	99.23344148	10/12/1998	108.1558891	
89	106.2482809	11/13/2001	100.1719246	5/10/2000	96.93656722	2/8/1999	99.04350735	10/13/1998	108.6310591	
90	106.8709975	11/14/2001	99.85899411	5/11/2000	96.678765	2/9/1999	99.41092381	10/14/1998	108.937131	
91	106.9561117	11/15/2001	98.97138151	5/12/2000	96.68659048	2/10/1999	99.42907165	10/15/1998	109.7792261	
92	108.1031684	11/16/2001	98.79331285	5/15/2000	97.01736125	2/11/1999	99.41589128	10/16/1998	110.4570393	
93	108.1331176	11/19/2001	98.62905188	5/16/2000	96.54076879	2/12/1999	98.87300156	10/19/1998	110.6368776	
94	107.781907	11/20/2001	98.76543319	5/17/2000	95.74473979	2/15/1999	98.33106117	10/20/1998	109.5414484	
95	107.7882982	11/21/2001	98.01605172	5/18/2000	95.899772	2/16/1999	97.90142986	10/21/1998	109.3849929	
96	108.5777967	11/22/2001	97.9741001	5/19/2000	96.40145679	2/17/1999	98.12600384	10/22/1998	109.4551174	
97	108.2463487	11/23/2001	97.71567372	5/22/2000	97.13647474	2/18/1999	97.94039693	10/23/1998	109.3075238	
98	107.3275214	11/26/2001	97.9371034	5/23/2000	97.32128533	2/19/1999	97.53357185	10/26/1998	108.9787192	
99	107.8697914	11/27/2001	97.86894578	5/24/2000	97.16320603	2/22/1999	97.48442697	10/27/1998	108.841914	
100	108.1817823	11/28/2001	98.45990207	5/25/2000	97.32144691	2/23/1999	96.94570992	10/28/1998	109.0118549	
101	107.0384774	HEDGNAV Index		5/26/2000	98.50657998	2/24/1999	96.49174903			
102	105.8874944	37162	100	5/29/2000	98.60662608	2/25/1999	96.73427215	HEDGNAV Index		
103						2/26/1999	96.66320415	36035	100	
104		9/30/2001	99.94410143	HEDGNAV Index		3/1/1999	96.04432312	8/31/1998	99.21597587	
105	100	10/31/2001	100.3845144	36613	100			9/30/1998	96.92675109	
106	100.0648277	11/30/2001	100.9265611	3/31/2000	99.79118632	HEDGNAV Index		10/31/1998	92.49442227	

	CM	CN	CO	CP	CQ	CR	CS	CT	CU	CV	CW	CX
53	99.49920059		1/28/1995	0.0092	-0.016699268	0.451200474	0.137788361	0.203581868	1/28/1995	0.0092	0.020966021	0.520956725
54	99.32821958		2/28/1995	0.0076	0.012839904	0.427084857	0.116093312	0.182401304	2/28/1995	0.0076	0.025619492	0.358325454
55	99.45281599		3/28/1995	0.0084	0.046423296	0.592997946	0.158500302	0.351646445	3/28/1995	0.0084	0.059401078	0.260436974
56	99.25645285		4/28/1995	0.0169	0.033148743	0.600487766	0.155072189	0.360588557	4/28/1995	0.0169	0.018496778	0.378732871
57	98.84999036		5/28/1995	0.0172	0.006891478	0.561740626	0.152887653	0.315552531	5/28/1995	0.0172	0.028151876	0.398407229
58	98.74983047		6/28/1995	0.005	-0.001953387	0.55813983	0.149346982	0.31152007	6/28/1995	0.005	0.005870843	0.427462958
59	98.83209844		7/28/1995	0.0108	0.048362517	0.540991149	0.123860317	0.292671423	7/28/1995	0.0108	0.002359803	0.47759803
60			8/28/1995	-0.0016	-0.023842438	0.66064197	0.159250194	0.436447813	8/28/1995	-0.0016	-0.034354787	0.584476768
61			9/28/1995	0.017	0.027505256	0.713310851	0.190463882	0.50881237	9/28/1995	0.017	0.0223244	0.59048311
62	100		10/28/1995	0.016	-0.01733447	0.575821075	0.145457619	0.331566931	10/28/1995	0.016	0.007445946	0.575719322
63	99.83917526		11/28/1995	0.0051	0.033126084	0.266274568	0.063518288	0.070902145	11/28/1995	0.0051	0.01131397	0.482689324
64	100.8386129		12/28/1995	0.011	0.027669312	0.262872446	0.061129968	0.069101923	12/28/1995	0.011	0.010472689	0.463562997
65			1/28/1996	0.0149	0.016574059	0.253725693	0.065655175	0.064376727	1/28/1996	0.0149	-0.012336936	0.3583194
66			2/28/1996	0.0073	0.00456829	0.269009108	0.06897461	0.0723659	2/28/1996	0.0073	-0.005098344	0.42199862
67			3/28/1996	0.0123	0.015096151	0.347277204	0.096599234	0.120601457	3/28/1996	0.0123	-0.001404645	0.68351324
68			4/28/1996	0.0064	0.022005308	0.250742257	0.069835362	0.062871679	4/28/1996	0.0064	-0.003990237	0.662943055
69			5/28/1996	0.0141	-0.00629877	0.250018751	0.065266507	0.062509376	5/28/1996	0.0141	0.000237255	0.57203822
70			6/28/1996	0.0022	0.003550113	0.24130349	0.067038966	0.058227374	6/28/1996	0.0022	0.007859746	0.508103169
71			7/28/1996	0.0192	-0.036849526	-0.087479176	0.025299424	0.007652606	7/28/1996	0.0192	0.019171062	0.581970394
72			8/28/1996	0.0027	0.009914166	-0.416269906	-0.119625469	0.173280635	8/28/1996	0.0027	0.003870027	0.25856557
73			9/28/1996	0.0122	0.037607063	-0.474185888	-0.122476947	0.224852257	9/28/1996	0.0122	0.004058857	0.095223418
74			10/28/1996	0.011	0.005473433	-0.399795315	-0.106160915	0.159836294	10/28/1996	0.011	0.018732675	0.076750835
75			11/28/1996	0.0158	0.054537417	-0.082436484	-0.01914103	0.006795774	11/28/1996	0.0158	0.013178886	0.224643059
76			12/28/1996	0.0048	-0.017450565	0.035403279	0.008239929	0.001253392	12/28/1996	0.0048	-0.008098654	0.309123037
77			1/28/1997	0.0245	0.01062948	0.021689024	0.008261242	0.000470414	1/28/1997	0.0245	-0.026728801	-0.160128856
78			2/28/1997	0.0073	0.010083466	0.00990698	0.002865041	9.81483E-05	2/28/1997	0.0073	-0.007500792	-0.149006474
79			3/28/1997	0.0086	-0.021207489	0.039713592	0.010825361	0.001577169	3/28/1997	0.0086	-0.007575823	-0.120752038
80			4/28/1997	0.0117	0.0312317	0.085986098	0.022379367	0.007393609	4/28/1997	0.0117	-0.008787324	-0.151238039
81			5/28/1997	0.0063	0.060287715	-0.015871433	-0.003606533	0.000251902	5/28/1997	0.0063	0.02172697	-0.226889697
82			6/28/1997	0.0134	0.048547264	-0.021336146	-0.004257549	0.000455231	6/28/1997	0.0134	0.011940034	-0.183328296
83			7/28/1997	0.0075	0.044788508	0.18940917	0.04032681	0.035875834	7/28/1997	0.0075	-0.007798696	-0.314507045
84			8/28/1997	0.0035	-0.06810682	0.365316625	0.055097085	0.133456237	8/28/1997	0.0035	-0.00059462	-0.284134593
85			9/28/1997	0.0239	0.053029061	0.443439666	0.078584834	0.196638737	9/28/1997	0.0239	0.021295271	-0.011017705
86			10/28/1997	0.0055	-0.05388743	0.495194975	0.079989273	0.245218063	10/28/1997	0.0055	0.020758108	-0.091286221
87			11/28/1997	0.0156	0.016378336	0.463774172	0.078274434	0.215086482	11/28/1997	0.0156	-0.015334352	-0.191268347
88			12/28/1997	0.0042	0.010890448	0.415755178	0.072147231	0.172852368	12/28/1997	0.0042	-0.003021169	-0.214742043
89			1/28/1998	0.0091	0.026585806	0.517728798	0.071914817	0.268043108	1/28/1998	0.0091	0.009724362	0.129247283
90			2/28/1998	0.0129	0.066365745	0.533156717	0.09667001	0.284256085	2/28/1998	0.0129	0.008114757	0.111502028
91			3/28/1998	0.0175	0.041012387	0.540939496	0.07727157	0.292615538	3/28/1998	0.0175	-0.00906237	-0.027929038
92			4/28/1998	0.0042	0.00860074	0.540628512	0.080695726	0.292279187	4/28/1998	0.0042	0.015996837	-0.080868362
93			5/28/1998	0.0176	-0.01369214	0.526092105	0.082391718	0.276772903	5/28/1998	0.0176	0.002349487	-0.003076842
94			6/28/1998	0.0128	0.022556249	0.522263359	0.084060365	0.272759016	6/28/1998	0.0128	0.001479321	-0.027927384
95			7/28/1998	0.0083	-0.002763092	0.597805103	0.098294258	0.357370941	7/28/1998	0.0083	0.001308587	-0.073419432
96			8/28/1998	0.0028	-0.134519829	0.594508757	0.073281284	0.353440662	8/28/1998	0.0028	0.027241234	-0.307070194
97			9/28/1998	0.0104	0.01632714	0.548141927	0.055979325	0.300459572	9/28/1998	0.0104	0.053186473	-0.448088486
98			10/28/1998	0.0193	0.089060154	0.603299936	0.062918913	0.363898421	10/28/1998	0.0193	0.02961527	-0.208857034
99			11/28/1998	0.0084	0.058242786	0.563060847	0.055772318	0.317037517	11/28/1998	0.0084	-0.01411925	-0.059026574
100			12/28/1998	0.0033	0.047675881	0.471440151	0.048940899	0.222255816	12/28/1998	0.0033	0.020734635	-0.193793244
101			1/28/1999	0.0206	0.020774816	0.431213973	0.048066163	0.185945491	1/28/1999	0.0206	-0.009181417	-0.310689107
102			2/28/1999	0.0017	-0.027695427	0.470473953	0.058014531	0.221345741	2/28/1999	0.0017	-0.032139507	-0.022227849
103			3/28/1999	0.0029	0.040487852	0.464993317	0.0626998	0.216218784	3/28/1999	0.0029	0.002522882	0.008734062
104			4/28/1999	0.0036	0.03833134	0.410769486	0.055203117	0.168731571	4/28/1999	0.0036	-0.000398918	0.070346911
105			5/28/1999	0.0151	-0.037597522	0.401723866	0.051498561	0.161382065	5/28/1999	0.0151	-0.016848766	0.031485021
106			6/28/1999	0.0176	0.045546473	0.424863267	0.055501981	0.180508796	6/28/1999	0.0176	-0.017520015	-0.038568827

	CY	CZ	DA	DB	DC	DD	DE	DF	DG	DH	DI	DJ	DK	DL	DM
53	0.401677961	0.27139591	2/28/1998	0.0129	0.019552441	0.331725644	0.072828716	0.110041903							
54	0.219625363	0.128397131	3/28/1998	0.0175	0.059416916	0.422361566	0.093866183	0.178389292							
55	0.095383697	0.067827417	4/28/1998	0.0042	0.009521816	0.432283863	0.100409613	0.186869338							
56	0.136660163	0.143438436	5/28/1998	0.0176	0.002643035	0.338003969	0.080018919	0.114246883							
57	0.157168572	0.15872832	6/28/1998	0.0128	0.015868093	0.332493993	0.078575561	0.110552256							
58	0.163451887	0.18272458	7/28/1998	0.0083	0.00895492	0.549082975	0.15904933	0.301492114							
59	0.168372839	0.228099879	8/28/1998	0.0028	-0.075491679	0.587033687	0.115334872	0.34460855							
60	0.182430417	0.341613092	9/28/1998	0.0104	-0.023073147	0.512607549	0.081539274	0.2627665							
61	0.193398031	0.348670303	10/28/1998	0.0193	-0.045728643	0.217816869	0.034654295	0.047444188							
62	0.181373256	0.331452738	11/28/1998	0.0084	0.013574396	0.185832067	0.028825646	0.034533557							
63	0.131371955	0.232988984	12/28/1998	0.0033	0.030308529	0.176607266	0.028007329	0.031190126							
64	0.125860828	0.214890652	1/28/1999	0.0206	0.008012102	0.175057546	0.031196252	0.030645145							
65	0.094169173	0.128392792	2/28/1999	0.0017	-0.013062087	0.196084411	0.038382451	0.038449096							
66	0.110865327	0.178082835	3/28/1999	0.0229	0.012221221	0.115109562	0.028769649	0.013250211							
67	0.244195713	0.46719035	4/28/1999	0.0036	0.026261615	0.059601465	0.014475711	0.003552335							
68	0.236380997	0.439493494	5/28/1999	0.0151	0.001301166	0.052852947	0.01256358	0.002793434							
69	0.223298527	0.327227725	6/28/1999	0.0176	0.032757594	0.122638461	0.028908423	0.015040192							
70	0.207018047	0.25816883	7/28/1999	0.0043	0.002621369	0.11887256	0.028953481	0.014130686							
71	0.245478323	0.336899539	8/28/1999	0.0094	-0.009046225	-0.147541691	-0.047872628	0.021788551							
72	0.147651239	0.066856154	9/28/1999	0.0073	-0.003218828	-0.152268454	-0.053155616	0.023185682							
73	0.060940263	0.009067499	10/28/1999	0.0111	0.023716252	0.152272696	0.070576065	0.023186974							
74	0.041484441	0.005890691	11/28/1999	0.0161	0.04964319	0.254120375	0.096681313	0.064577165							
75	0.120313718	0.050464504	12/28/1999	0.0039	0.085279338	0.000471612	0.000121414	2.22418E-07							
76	0.166701697	0.095557052	1/28/2000	0.0022	-0.000998684	-0.047506722	-0.012347945	0.002256889							
77	-0.085526843	0.025641251	2/28/2000	0.002	0.064888445	-0.349718782	-0.08648894	0.122303226							
78	-0.078734178	0.022202929	3/28/2000	0.0184	-0.021164924	-0.429307096	-0.090236277	0.184304583							
79	-0.062768365	0.014581055	4/28/2000	0.0034	-0.046253106	-0.17648807	-0.031996639	0.031148039							
80	-0.075644137	0.022872944	5/28/2000	0.0137	-0.011701252	-0.182078814	-0.032163961	0.033152695							
81	-0.099487689	0.051478935	6/28/2000	0.008	0.036629359	-0.25964648	-0.043465596	0.067416295							
82	-0.073611413	0.033609264	7/28/2000	0.0065	0.001115374	-0.272893251	-0.044592986	0.074470726							
83	-0.122226775	0.098914682	8/28/2000	0.0132	0.033914167	-0.261929129	-0.043566306	0.068606869							
84	-0.108797721	0.080732467	9/28/2000	0.0025	-0.004094828	-0.209662856	-0.036803854	0.043958513							
85	-0.004730277	0.00012139	10/28/2000	0.0092	-0.01090673	-0.201038308	-0.034549247	0.040416401							
86	-0.039930613	0.008333174	11/28/2000	0.0068	-0.015490308	-0.276897948	-0.046761405	0.076672473							
87	-0.081810244	0.036583358	12/28/2000	0.0043	0.028579859	-0.201098249	-0.042239407	0.040440506							
88	-0.093386843	0.046114145	1/28/2001	0.0221	0.009438455	-0.13856918	-0.029205638	0.019201418							
89	0.052337822	0.01670486	2/28/2001	0.0014	-0.005876045	0.122105051	0.032870659	0.014909644							
90	0.046481398	0.012432702	3/28/2001	0.0113	-0.00338526	0.269417239	0.067890587	0.072585649							
91	-0.012151651	0.000780031	4/28/2001	0.0132	0.006883117	0.130301692	0.041824321	0.016978531							
92	-0.037681692	0.006539692	5/28/2001	0.0032	0.008254869	0.200452947	0.068243338	0.040181384							
93	-0.001672678	9.46696E-06	6/28/2001	0.0023	0.005841968	0.234723614	0.099548391	0.055095175							
94	-0.015417028	0.000779939	7/28/2001	0.0044	-0.000211972	0.242836692	0.104042128	0.058969659							
95	-0.042118311	0.005390413	8/28/2001	0.0101	0.00915914	0.113722768	0.060761203	0.012932868							
96	-0.15604254	0.094292104	9/28/2001	0.0073	-0.008319677	0.077915346	0.039199082	0.006070801							
97	-0.128146919	0.000783291	10/28/2001	0.0128	0.004406593	0.114016708	0.062830273	0.01299981							
98	-0.062044862	0.043621261	11/28/2001	0.0121	0.005399705	0.087983705	0.058402104	0.007741147							
99	-0.010727708	0.003484136	12/28/2001	0.0019	0.011916251	0.218324233	0.208161475	0.047665471							
100	-0.058641141	0.037555821	1/28/2002	0.0003	0.005390389	-0.008376764	-0.006582293	7.01702E-05							
101	-0.099848767	0.096527721	2/28/2002	0.006	-0.005608941	-0.140134962	-0.10456566	0.019637808							
102	-0.006599266	0.000494077	3/28/2002	0.0046	0.007382523	-0.070873432	-0.053539311	0.005023043							
103	0.002904437	7.62838E-05	4/28/2002	0.0116	0.007945984	-0.069061994	-0.049505761	0.004769559							
104	0.023572031	0.004948688	5/28/2002	0.0212	0.006739645	0.079641676	0.079290595	0.006342797							
105	0.009880584	0.000991307	6/28/2002	0.0026	-0.008439161	0.237119461	0.201994599	0.056225639							
106	-0.01204774	0.001487554	7/28/2002	0.0336	-0.013462089	-0.339740954	-0.378055482	0.115423916							

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